

SUBEX SYSTEMS LIMITED

SHAREHOLDING PATTERN AS ON 31-DECEMBER-2005

SL. NO.	CATEGORY	NO. OF SHARES	% OF EQUITY
A	PROMOTER'S HOLDING 1. PROMOTERS INDIAN PROMOTERS FOREIGN PROMOTERS 2. PERSONS ACTING IN CONCERT	2020480 0 0	18.61 0.00 0.00
	SUB TOTAL	2020480	18.61
B	NON-PROMOTERS HOLDING 3. INSTITUTION INVESTORS A. MUTUAL FUNDS AND UTI B. BANKS / FINANCIAL INSTITUTIONS / INSURANCE COMPANIES (CENTRAL / STATE GOVERNMENT INSTITUTIONS / NON-GOVERNMENT INSTITUTIONS C. FIIs / FOREIGN COMPANIES	3117034 36383 1640336	28.71 0.35 15.11
	SUB TOTAL	4793753	44.17
	4. OTHERS A. PRIVATE CORPORATE BODIES B. INDIAN PUBLIC C. NRIs OCBs D. ANY OTHER (PLEASE SPECIFY) TRUST DIRECTORS EMPLOYEES	1569200 2158516 104033 - 87548 74330 47849	14.46 19.88 0.96 - 0.81 0.68 0.44
	SUB TOTAL	4041476	37.23
	GRAND TOTAL	10855709	100.00

This is to declare that the Directors are other than those having control over the Company, and further that there is a difference in the status between core Promoters and other Directors of the Company, who have joined the Board of Directors of the Company in the recent past, and hence, the Shareholding of Directors has been given in the category of 'Any Other'.

SUBEX SYSTEMS LIMITED
LIST OF SHAREHOLDERS WHO ARE HOLDING SHARES > = 1% OF TOTAL EQUITY

SL. NO.	HOLDER	TOTAL SHARES	% TO EQUITY
A	PROMOTERS HOLDING		
1	PROMOTERS		
	INDIAN PROMOTERS		
	SUBASH MENON	1259880	11.606
	SUBEX HOLDINGS PVT. LTD.	760600	7.006
	SUB TOTAL	2020480	18.61
B	NON-PROMOTERS HOLDING		
2	INSTITUTION INVESTORS		
2-A	MUTUAL FUNDS		
	PRUDENTIAL ICICI TRUST LTD-DYNAMIC	354043	3.261
	STD. CHARTERED TRUST CO PVT LTD	326675	3.009
	PRUDENTIAL ICICI TRUST LTD-EMERGING	248150	2.285
	PRUDENTIAL ICICI TRUST LTD TECHNOLOGY	233306	2.149
	SBI MUTUAL FUND - MAGNUM TAX GAIN 1993	185130	1.705
	TATA TRUSTEE COMPANY PRIVATE LTD A/C – MUTUAL FUND	181669	1.673
2-B	UTI A/C ITVUS	612245	5.639
2-C	FIIIs		
	MATTERHORN DYNAMIC EQUITY FUND	435684	4.013
	THE MASTER TRUST BANK OF JAPAN, LTD A/C	280000	2.579
	SWISS FINANCE CORPORATION (MAURITIUS)	181367	1.67
	MATTERHORN VENTURES	212457	1.957
	HIMALAYAN INDIA HOLDERS	149159	1.374
	SUB TOTAL	3399885	31.318
3	OTHERS		
	INVESTSMART INDIA LIMITED - MARGIN A/C - CORPORATE BODY	448414	4.13
	SONATA INVESTMENTS LIMITED- CORPORATE BODY	404000	3.721
	ALEX P J	200000	1.84
3-A	ANY OTHER (PLEASE SPECIFY)	-	-
	SUB TOTAL	1052414	9.691
	TOTAL	6472779	59.62

NOTE: Total Foreign Shareholding ::

Sl. No.	Category of shareholders	No. of shares	% of share capital
1	FIIIs	1640336	15.11
2	NRIs (Repatriable & Non-Repatriable)	104033	0.96
3	OCBs	0	0.00
	TOTAL	1744369	16.07