

SUBEX SYSTEMS LIMITED

SHAREHOLDING PATTERN AS ON 30-SEPTEMBER-2005

SL. NO.	CATEGORY	NO. OF SHARES	% OF EQUITY
A	PROMOTER'S HOLDING 1. PROMOTERS INDIAN PROMOTERS FOREIGN PROMOTERS 2. PERSONS ACTING IN CONCERT	2500480 0 0	23.07 0.00 0.00
	SUB TOTAL	2500480	23.07
B	NON-PROMOTERS HOLDING 3. INSTITUTION INVESTORS A. MUTUAL FUNDS AND UTI B. BANKS / FINANCIAL INSTITUTIONS / INSURANCE COMPANIES (CENTRAL / STATE GOVERNMENT INSTITUTIONS / NON-GOVERNMENT INSTITUTIONS C. FIIs / FOREIGN COMPANIES	3289906 15493 1973819	30.354 0.143 18.211
	SUB TOTAL	5279218	48.708
	4. OTHERS A. PRIVATE CORPORATE BODIES B. INDIAN PUBLIC C. NRIs OCBs D. ANY OTHER (PLEASE SPECIFY) TRUST DIRECTORS EMPLOYEES FOREIGN NATIONALS	854244 1918253 83967 - 88125 74330 39647 225	7.882 19.549 0.775 - 0.813 0.686 0.368 0.002
	SUB TOTAL	3058791	28.22
	GRAND TOTAL	10838489	100.00

This is to declare that the Directors are other than those having control over the Company, and further that there is a difference in the status between core Promoters and other Directors of the Company, who have joined the Board of Directors of the Company in the recent past, and hence, the Shareholding of Directors has been given in the category of 'Any Other'.

SUBEX SYSTEMS LIMITED
LIST OF SHAREHOLDERS WHO ARE HOLDING SHARES > = 1% OF TOTAL EQUITY

SL. NO.	HOLDER	TOTAL SHARES	% TO EQUITY
A	PROMOTERS HOLDING		
1	PROMOTERS		
	INDIAN PROMOTERS		
	SUBASH MENON	1259880	11.62
	ALEX J PUTHENCHIRA	200000	1.85
	SUBEX HOLDINGS PVT. LTD.	1040600	9.60
	SUB TOTAL	2500480	23.07
B	NON-PROMOTERS HOLDING		
2	INSTITUTION INVESTORS		
2-A	MUTUAL FUNDS		
	PRUDENTIAL ICICI TRUST LTD TECHNOLOGY	233306	2.153
	PRUDENTIAL ICICI TRUST LTD-DYNAMIC	354043	3.267
	PRUDENTIAL ICICI TRUST LTD-EMERGING	216050	1.993
	PRINCIPAL TRUSTEE COMPANY PVT LTD A/C PR	160848	1.55
	SBI MUTUAL FUND - MAGNUM TAX GAIN 1993	185130	1.708
	TATA TRUSTEE COMPANY PRIVATE LTD A/C – MUTUAL FUND	208631	1.925
	STD. CHARTERED TRUST CO PVT LTD	498825	4.602
2-B	UTI A/C ITVUS	612245	5.649
2-C	FIs		
	TORONTO DOMINION BANK	530525	4.895
	MATTERHORN DYNAMIC EQUITY FUND	435684	4.020
	SWISS FINANCE CORPORATION (MAURITIUS)	181367	1.673
	MATTERHORN VENTURES	204032	1.882
	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A SV	266805	2.462
	SUB TOTAL	5263725	37.779
3	OTHERS		
	SONATA INVESTMENTS LIMITED-CORPORATE BODY	404000	3.727
3-A	ANY OTHER (PLEASE SPECIFY)		
	SUB TOTAL	404000	3.727
	TOTAL	8168205	64.756

NOTE: Total Foreign Shareholding ::

Sl. No.	Category of shareholders	No. of shares	% of share capital
1	FIs	1973819	18.211
2	NRIs (Repatriable & Non-Repatriable)	83967	0.775
3	OCBs	0	0.00
4	Foreign Nationals	225	0.002
	TOTAL	2058011	18.988