

SUBEX LIMITED

I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement

Name of the Company	SUBEX LIMITED
Scrip Code	532348/ SUBEX
Class of Security	Equity Shares of Rs. 10/- each
AS ON	22-Mar-13

Partly paid-up shares:-	No. of partly paid up	As a % of total No of partly Paid-up	As a % of total no of shares of the
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-

Outstanding convertible securities:-	No. of outstanding securities	As a % of total no of outstanding convertible securities	As a % of total no. of shares of the company , assuming full conversion of the convertible securities
FCCBs I ¹			
Held by promoter/promoter group	-	-	-
Held by public	67175	0.03	0.02
FCCBs II ²			
Held by promoter/promoter group	-	-	-
Held by public	839,721	0.38	0.22
FCCBs III ³			
Held by promoter/promoter group	-	-	-
Held by public	218,044,381	99.59	56.73
Total	218,951,277	100.00	56.96

Warrants:-	No of warrants	As a % of total no of Warrants	As a % of total no of shares of the
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-

Total paid-up capital of the company assuming full conversion of warrants and convertible securities **384,361,435 Equity Shares of Rs. 10/- each**

1. represents US\$ 1,000,000 principal amount of bonds outstanding out of the Company's US\$180,000,000 2 per cent coupon convertible bonds. These bonds are convertible at a price of Rs. 656.20/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

2. represents US\$ 1,400,000 principal amount of bonds outstanding out of the Company's US\$98,700,000 5 per cent convertible unsecured bonds. These bonds are convertible at a price of Rs. 80.31/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

3. represents US\$ 88,650,000 principal amount of bonds outstanding out of the Company's U.S.\$127,721,000 5.70 per cent secured convertible bonds. These bonds are convertible at a price of Rs. 22.79/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

Category Code	Category of Shareholder	Number of Share-holders	Total number of shares	Number of shares held in dematerialised	Total Shareholding as a percentage of total number of		Shares pledged or otherwise encumbered	
(I)	(II)	(III)	(IV)	(V)	of(A+B)	(A+B+C)	(VIII)	(IX)
(A)	Promoter and Promoter Group							
1	Indian							
(a)	Individuals/HUF	2	2952844	2952844	1.864	1.785	2952844	100
(b)	Central Government/State Government(s)	0	0	0	0	0	0	
(c)	Bodies Corporate	1	5521200	5521200	3.485	3.338	5521200	100
(d)	Financial Institutions/banks	0	0	0	0	0	0	
(e)	Any Other(specify)							
	Person Acting Concert	0	0	0	0	0	0	
	Directors & their relatives	0	0	0	0	0	0	
	Partnership Firms	0	0	0	0	0	0	
	Reserve Bank of India	0	0	0	0	0	0	
	Employees Welfare Fund	0	0	0	0	0	0	
	ESOP/ESOS	0	0	0	0	0	0	
	Trusts	0	0	0	0	0	0	
	Sub Total(A)(1)	3	8474044	8474044	5.349	5.123	8474044	100
2	Foreign							
(a)	Individual(Non-Resident Individuals/Foreign Individuals)	0	0	0	0	0		
(b)	Bodies Corporate	0	0	0	0	0	0	
c	Institutions	0	0	0	0	0	0	
d	Qualified Foreign Investor							
(e)	Any Other(specify)							
	Directors & their relatives	0	0	0	0	0	0	
	Partnership Firms	0	0	0	0	0	0	
	Employees Welfare Fund	0	0	0	0	0	0	
	ESOP/ESOS	0	0	0	0	0	0	
	Trusts	0	0	0	0	0	0	
	Sub Total(A)(2)	0	0	0	0	0	0	
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)+(2)	3	8474044	8474044	5.349	5.123	8474044	100

Category Code	Category of Shareholder	Number of Share-holders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of(A+B) (VI)	As a% of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(B)	Public Shareholdings						NA	NA
1	Institutions							
(a)	Mutual Funds/UTI	0	0	0	0	0		
(b)	Financial Institutions/Banks	2	191205	191205	0.121	0.116		
(c)	Central government/state Governments	0	0	0	0	0		
(d)	Venture Capital funds	0	0	0	0	0		
(e)	Insurance Companies	2	78764	78764	0.05	0.048		
(f)	Foreign Institutional Investors	7	5219387	5219387	3.295	3.155		
(g)	Foreign venture Capital							
(h)	Qualified Foreign Investor							
(i)	Any Other (specify)							
	Foreign Financial Institutions							
	TOTAL	0	0	0	0	0		
	Foreign Mutual Funds	0	0	0	0	0		
	Foreign Financial Institutions/ Banks	0	0	0	0	0		
	Stressed Assets Stabilisation Fund	0	0	0	0	0		
	State Finance Corporation	0	0	0	0	0		
	Sub-Total (B)(1)	11	5489356	5489356	3.465	3.319		
(2.)	Non institutions							
(a.)	Bodies Corporate	1198	13000234	12999834	8.206	7.859		
(b)	Individuals							
	i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh	65731	35641594	35592537	22.498	21.547		
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh	586	22945881	22945881	14.484	13.872		
(c)	Qualified Foreign Investor							
(d)	Any Other (specify)							
	Trusts							
1	DHITESH M SHAH TRUSTEE FOR MAHENDRA	1	500	500	.	.		
2	K. C. DHARMARTH TRUST	1	100	100	.	.		
3	MANAN PORECHA TRUSTEE MDP FAMILY B	1	3000	3000	0.002	0.002		
	Total	3	3600	3600	0.002	0.002		
	Director & their relatives	1	60000	60000	0.038	0.036		
	Foreign Nationals	27	96006	96006	0.061	0.058		
	Escrow Account	0	0	0	0	0		
	Market Maker	0	0	0	0	0		
	Non Resident Indians	645	1324200	1324200	0.836	0.801		
	O C Bs	0	0	0	0	0		
	Societies	0	0	0	0	0		
	Clearing Members	138	302255	302255	0.191	0.183		
	shares in transit	0	0	0	0	0		
	Hindu Undivided Families	1648	2182039	2182039	1.377	1.319		
	NRIs/OCBs							
	Foreign Corporate Bodies	10	68483314	68483314	43.229	41.402		
	Partnership Firms	0	0	0	0	0		
	Custodian of Enemy Property	0	0	0	0	0		
	Foreign Collaborators	0	0	0	0	0		
	ESOPs/ESOS/ESPS Employee shareholders	51	418236	416566	0.264	0.253		
	Sub-Total (B)(2)	70038	144457359	144406232	91.186	87.333		
	Total Public Share- holding (B)=(B)(1)+(B)(2)	70049	149946715	149895588	94.651	90.651		
	Sub-Total(A+B)	70052	158420759	158369632	100	95.775		
(C)	Shares held by Cust-dians & against which Depository Receipts have been issued	1	6989399	6989399	NA	4.225		
1	Promoter and promoter Group	NA	NA	NA	NA	NA		
2	public	1	6989399	6989399	NA	4.225		
	Grand Total (A)+(B)+(C)	70053	165410158	165359031	100	100	8474044	5.123

(I)(b) Statement Showing holding of securities (including shares,warrants,convertible securities)of Persons belonging to the category "Promoter and Promoter Group"											
Sr.No (1)	Name of The Shareholder (II)	Details of Shares Held		Encumbered shares(*)			Details of Warrants		Details of Convertible Securities		Total shares as % of diluted share Capital XII
		No.of Shares held (III)	As a %of Grand Total(A+B+C) (IV)	No (V)	As a Shares % (VI)	As a %of Grand Total(A+B+C)of sub-clause(I)(a) (VII)	number of warrants held (VIII)	As a % Total no. of w.r.t of the same class (IX)	Number of convertible securities held (X)	As a% total No.of convertible securities (XI)	
1	KIVAR HOLDINGS PRIVATE LIMITED	5521200	3.338	5521200	100	3.338	-	-	-	-	1.436
2	SUDEESH YEZHUVATH	372243	0.225	372243	100	0.225	-	-	-	-	0.097
3	SUBASH MENON	2580601	1.560	2580601	100	1.56	-	-	-	-	0.671
	Total	8474044	5.123	8474044	100	5.123	-	-	-	-	2.205

(I)(C)(i)Statement Showing holding securities (including shares,warrants,convertible securities) of Persons belonging to the category "Public and holding more than 1% of the total number of shares"											
sr.no	Name of The Shareholder	Number of Shares held	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement at para(1)(a) above)	Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital (XII)			
				No of Warrants Held (VIII)	as a%total number of w.r.t of the same class (IX)	Number of convertible securities held (X)	%w.r.t total No. of convertible securities of the same class (XI)				
1	QVT MAURITIUS WEST FUND	12126142	7.331	-	-	-	-	3.155			
2	SUFFOLK (MAURITIUS) LIMITED	11257632	6.806	-	-	-	-	2.929			
3	DEUTSCHE BANK AG LONDON- CB ACCOUNT	10892721	6.585	-	-	-	-	2.834			
4	NOMURA SINGAPORE LIMITED	10234433	6.187	-	-	-	-	2.663			
5	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. S.V.	10192621	6.162	-	-	-	-	2.652			
6	MANSFIELD (MAURITIUS) LIMITED	6114589	3.697	-	-	-	-	1.591			
7	SHANTI INDIA	4796238	2.900	-	-	-	-	1.248			
8	GOVERNMENT OF SINGAPORE	3498288	2.115	-	-	-	-	0.910			
	Total	69112664	41.783	-	-	-	-	17.981			

(I)(C)(ii) Statement Showing holding of securities(shares,warrants,convertible securities)of person(together with PAC)belonging to the category "Public and holding more than 5% of the total number of shares of the company"								
Sr.no	Name of the Shareholder (s) and the persons Acting in Concert(PAC)with them	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)	Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital XII
				No of Warrants	as a%total number of w.r.t of the same class	No of convertible securities held	%w.r.t total No. of convertible securities of the same class	
1	SUFFOLK (MAURITIUS) LIMITED/MANSFIELD (MAURITIUS) LIMITED	17372221	10.503	-	-	-	-	4.520
2	QVT MAURITIUS WEST FUND/QUINTESSENCE MAURITIUS WEST FUND	12126142	7.331	-	-	-	-	3.155
3	DEUTSCHE BANK AG LONDON- CB ACCOUNT	10892721	6.585	-	-	-	-	2.834
4	NOMURA SINGAPORE LIMITED	10234433	6.187	-	-	-	-	2.663
5	MERRILL LYNCH CAPITAL MARKETS ESPAN	10192621	6.162	-	-	-	-	2.652
	Total	60818138	36.768	-	-	-	-	15.823

(1)(d) Statement Showing details of locked-in-share			
Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (I.e. Grand Total (a)+(B)+(C).indicated in Statement of para(1)(a) above)
		NA	

(II)(a) Statement Showing details of Depository receipts (DRs)				
Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc.,)	Number of Outstanding DRs	Number of Shares underlying Outstanding DRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (I.e. Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)
1	GDRs	6989399	6989399	4.225

(II)(b) Statement Showing Holding of Depository Receiptd (DRs), where underlying shares are in excell of 1% of the total number of Shares			
Sr.No.	Name of the DR HolderType of Outstanding DR(ADRs,GDRs,SDRs etc.,)	Number of Shares Underlying Outstanding DRs	Shares underlying outstanding DRs as percentage of Total number of Shares(I.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)
1	BANK OF NEW YORK	6989399	4.225

(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer							
Category Code	category of shareholder	Number of Voting Rights Held in each class of securities			Total Voting Rights(III=IV+V)	Total Voting Rights i.e(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a % of (A+B) (VII)	As a % of (A+B+C) (VIII)
(A)	Promoter and Promoter Group						
1	Indian						
(a)	Individuals/HUF						
(b)	Central Government/State Government(s)						
(c)	Bodies Corporate						
(d)	Financial Institutions/banks						
(e)	Any Other(specify)						
	Sub Total(A)(1)						
2	Foreign						
(a)	Individual(Non-Resident Individuals /Foreign Individuals)						
(b)	Bodies Corporate						
(c)	Institutions						
(e)	Any Other(specify)						
	Sub Total(A)(2)						
(A)	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)						
(B)	Public Shareholdings						
1	Institutions						
(a)	Mutual Funds/UTI						
(b)	Financial Institutions/Banks						
(c)	Central Government /state						
(d)	Venture Capital funds						
(e)	Insurance Companies						
(f)	Foreign Institutional Investors						
(g)	Any Other(specify)						
	Sub-Total (B)(1)						
2	Non Institutions						
(a)	Bodies Corporate						
(b)	Individuals i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh						
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh						
(c)	Qualified Foreign Investor						
(d)	Any Other (specify)						
	Sub-Total (B)(2)						
	Total Public Share- holding (B)=(B)(1)+(B)(2)						
	Sub-Total(A+B)						
(c)	Shares held by Cust-dians & against which Depository Receipts have been issued						
	Grand Total (A)+(B)+(C)						