

SUBEX LIMITED

I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement

Name of the Company	SUBEX LIMITED
Scrip Code	532348/ SUBEX
Class of Security	Equity Shares of Rs. 10/- each
Quarter ended	31-Mar-11

Partly paid -up shares:-	No. of partly paid up shares	As a % of total No. of partly Paid-up shares	As a % of total No. of shares of the company
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-

Outstanding convertible securities:-	No. of outstanding securities	As a % of total no of outstanding convertible securities	As a % of total no. of shares of the company, assuming full conversion of the convertible securities
FCCBs I ¹			
Held by promoter/promoter group	-	-	-
Held by public	2,619,811	7.38	2.50
FCCBs II ²			
Held by promoter/promoter group	-	-	-
Held by public	32,869,082	92.62	31.36
Total	35,488,893	100.00	33.86

Warrants:-	No of warrants	As a % of total no of Warrants	As a % of total no of shares of the company assuming full conversion of warrants
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-
Total paid-up capital of the company assuming full conversion of warrants and convertible securities	104,798,918 Equity Shares of Rs. 10/- each		

1. represents US\$ 39,000,000 principal amount of bonds outstanding out of the Company's US\$180,000,000 2 per cent Coupon Convertible Bonds. These bonds are convertible at a price of Rs. 656.20/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

2. represents US\$ 54,800,000 principal amount of bonds outstanding out of the Company's US\$98,700,000 5 per cent Convertible Unsecured Bonds. These bonds are convertible at a price of Rs. 80.31/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of (A+B) (VI)	As a % of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(A)	Promoter and Promoter Group							
1	Indian							
(a)	Individuals/HUF	1	2580601	2580601	4.293	3.723	2580601	100
(b)	Central Government/State Government(s)	0	0	0	0	0	0	
C	Bodies Corporate	1	1521200	1521200	2.53	2.195	1521200	100
(d)	Financial Institutions/banks	0	0	0	0	0	0	
(e)	Any Other(specify)							
	Person Acting Concert	0	0	0	0	0		
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Reserve Bank of India	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(1)	2	4101801	4101801	6.823	5.918	4101801	100
2	Foreign							
(a)	Individual(Non-Resident Individuals /Foreign Individuals)	0	0	0	0	0		
(b)	Bodies Corporate	1	4000000	4000000	6.654	5.771	2500000	62.500
C	Institutions	0	0	0	0	0		
(d)	Any Other(specify)							
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(2)	1	4000000	4000000	6.654	5.771	2500000	62.500
	Total Shareholding of Promoter and Promoter Group (A)=(A)(I)+(A)+(2)	3	8101801	8101801	13.477	11.689	6601801	81.486

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of (A+B) (VI)	As a % of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(B)	Public Shareholdings						NA	NA
(1).	Institutions						NA	NA
(a)	Mutual Funds/UTI	5	2906972	2906972	4.835	4.194		
(b)	Financial Institutions/Banks	1	11180	11180	0.019	0.016		
(c)	Central Government /state Governments	0	0	0	0	0		
(d)	Venture Capital funds	0	0	0	0	0		
(e)	Insurance Companies	2	78764	78764	0.131	0.114		
(f)	Foreign Institutional Investors	16	13784481	13784481	22.929	19.888		
(g)	Foreign venture Capital							
(h)	Any Other (specify)							
	Foreign Financial Institutions							
	TOTAL	0	0	0	0	0		
	Foreign Mutual Funds	0	0	0	0	0		
	Foreign Financial Institutions/ Banks	0	0	0	0	0		
	Stressed Assets Stabilisation Fund	0	0	0	0	0		
	State Finance Corporation	0	0	0	0	0		
	Sub-Total (B)(1)	24	16781397	16781397	27.914	24.212		
(2).	Non Institutions						NA	NA
(a).	Bodies Corporate	1178	7987515	7987115	13.286	11.524		
	Individuals							
(b)	i) Individual Shareholders holding nominal share capital up to Rs. 1 lakh	52513	17578319	17529162	29.24	25.362		
	ii) Individual Shareholders holding nominal share capital in excess of Rs.1 lakh	179	6421562	6421562	10.682	9.265		
(c)	Any Other (specify)							
	Trusts							
	1 K. C. DHARMARTH TRUST	1	100	100	.	.		
	2 MANAN PORECHA TRUSTEE MDP FAMILY B	1	3000	3000	0.005	0.004		
	Total	2	3100	3100	0.005	0.004		
	Director & their relatives	2	403243	403243	0.671	0.582		
	Foreign Nationals	3	3145	3145	0.005	0.005		
	Escrow Account	0	0	0	0	0		
	Market Maker	0	0	0	0	0		
	Non Resident Indians	563	624629	624629	1.039	0.901		
	O C Bs	0	0	0	0	0		
	Societies	0	0	0	0	0		

	Clearing Members	328	913543	913543	1.52	1.318		
	shares in transit	0	0	0	0	0		
	Hindu Undivided Families	1211	1121582	1121582	1.866	1.618		
	NRI/OCBs							
	Foreign Corporate Bodies	1	545	545	0.001	0.001		
	Partnership Firms	0	0	0	0	0		
	Custodian of Enemy Property	0	0	0	0	0		
	Foreign Collaborators	0	0	0	0	0		
	ESOP/ESOS/ESPS Employee shareholders	54	177609	175939	0.295	0.256		
	Sub-Total (B)(2)	56034	35234792	35183565	58.609	50.837		
	Total Public Shareholding (B)=(B)(1)+(B)(2)	56058	52016189	51964962	86.523	75.049	NA	NA
	Sub-Total(A+B)	56061	60117990	60066763	100	86.738		
(C)	Shares held by Custodians & against which Depository Receipts have been issued	1	9192035	9192035		13.262		
1	Promoter and promoter Group	NA	NA	NA		NA		
2	Public	1	9192035	9192035		13.262		
	Grand Total (A)+(B)+(C)	56062	69310025	69258798		100	6601801	9.525

(l)(b) Statement Showing Shareholding of Persons belonging to the category "Promoter and Promoter Group"

Sr.No (1)	Name of Shareholder (II)	Total Shares Held		Shares Pledged or otherwise Encumbered		
		Number (III)	As a % of Grand Total (IV)	Number (V)	As a Shares % (VI)	As a % of Grand Total of sub-clause(l)(a) (VII)
1	SUBASH MENON	2580601	3.723	2580601	100.000	3.723
2	WOODBIDGE CONSULTANTS	4000000	5.771	2500000	62.500	3.607
3	KIVAR HOLDINGS PRIVATE LIMITED	1521200	2.195	1521200	100.000	2.195
	Total	8101801	11.689	6601801	81.486	9.525

(l)(c) Statement Showing Shareholding of Persons belonging to the category "Public and holding more than 1% of the total number of shares"

Sr. No	Name of Shareholder	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)
1	KBC ALDINI CAPITAL MAURITIUS LIMITED	4124254	5.950
2	GOVERNMENT OF SINGAPORE	3085274	4.451
3	DEUTSCHE SECURITIES MAURITIUS LIMITED	1999696	2.885
4	DOHA INVESTMENT COMPANY	1500000	2.164
5	UTI INDIA TECHNOLOGY VENTURE UNIT SCHEME	1224490	1.767
6	MONETARY AUTHORITY OF SINGAPORE	877027	1.265
	Total	12810741	18.483

(1)(d) Statement Showing details of Locked-in-share

Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (I.e. Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)
1	WOODBRIIDGE CONSULTANTS (Promoter and Promoter Group)	4000000	5.771
2	KBC ALDINI CAPITAL MAURITIUS LIMITED (Non-Promoter)	4124254	5.950

(II)(a) Statement Showing details of Global Depository receipts (GDRs)

Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc..)	Number of Outstanding GDRs	Number of Shares underlying Outstanding GDRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (I.e Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)
1	GDRs	9192035	9192035	13.262

(II)(b) Statement Showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of Shares

Sr.No.	Name of the DR Holder Type of Outstanding DR(ADRs,GDRs,SDRs etc..)	Number of Shares Underlying Outstanding DRs	Shares underlying outstanding DRs as percentage of Total number of Shares(I.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)
1	BANK OF NEW YORK GDRs	9192035	13.262

(III)(a)Statement showing the voting pattern of shareholders,if more than one class of shares/securities is issued by the issuer

Category Code	Category of Shareholder	Number of Voting Rights Held in Each class of securities			Total Voting Rights (III+IV+V)	Total Voting Rights i.e(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a % of(A+B) (VII)	As a % of (A+B+C) (VIII)
(I)	(II)				(VI)	(VII)	(VIII)
(A)	Promoter and Promoter Group						
(1)	Indian						
(a)	Individuals/HUF						
	Central Government/State Government(s)						
(b)	Bodies Corporate						
C	Financial Institutions/banks						
(d)	Any Other(specify)						
	Sub Total(A)(1)				NA		
2	Foreign						
(a)	Individual(Non-Resident Individuals /Foreign Individuals)						
(b)	Bodies Corporate						
C	Institutions						
(d)	Any Other(specify)						
	Sub Total(A)(2)						
	Total Shareholding of Promoter and Promoter Group (A)=(A)(I)+(A)+(2)						
(B)	Public Shareholdings						
1	Institutions						
(a)	Mutual Funds/UTI						
(b)	Financial Institutions/Banks						
(c)	Central Government /state Governments						
(d)	Venture Capital funds						
(e)	Insurance Companies						
(f)	Foreign Institutional Investors						

(g)	Any Other (specify)						
	Sub-Total (B)(1)						
(2).	Non Institutions						
(a).	Bodies Corporate						
	Individuals						
(b)	i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh						
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh						
(c).	Any Other (specify)						
	Sub-Total (B)(2)						
	Total Public Share-holding (B)=(B)(1)+(B)(2)						
	Sub-Total(A+B)						
(c).	Shares held by Custodians & against which Depository Receipts have been issued						
	Grand Total (A)+(B)+(C)						

NA