

SUBEX LIMITED

1(a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement

Name of the Company	SUBEX LIMITED
Scrip Code	532348/ SUBEX
Class of Security	Equity Shares of Rs. 10/- each
Quarter ended	31-Dec-11

Partly paid -up shares:-	No. of partly paid up shares	As a % of total No of partly Paid-up shares	As a % of total no of shares of the company
Held by promoter/promoter	-	-	-
Held by public	-	-	-
Total	-	-	-

Outstanding convertible securities:-	No. of outstanding securities	As a % of total no of outstanding convertible securities	As a % of total no. of shares of the company , assuming full conversion of the convertible securities
FCCBs I ¹			
Held by promoter/promoter group	-	-	-
Held by public	2,619,811	7.38	2.50
FCCBs II ²			
Held by promoter/promoter group	-	-	-
Held by public	32,869,082	92.62	31.36
Total	35,488,893	100.00	33.86

Warrants:-	No of warrants	As a % of total no of Warrants	As a % of total no of shares of the company assuming full conversion of warrants
Held by	-	-	-
Held by public	-	-	-
Total	-	-	-
Total paid-up capital of the company assuming full conversion of	104,799,665 Equity Shares of Rs. 10/- each		

1. represents US\$ 39,000,000 principal amount of bonds outstanding out of the Company's US\$180,000,000 2 per cent Coupon Convertible Bonds. These bonds are convertible at a price of Rs. 656.20/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

2. represents US\$ 54,800,000 principal amount of bonds outstanding out of the Company's US\$98,700,000 5 per cent Convertible Unsecured Bonds. These bonds are convertible at a price of Rs. 80.31/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of(A+B) (VI)	As a% of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)				
(A)	Promoter and Promoter Group							
1	Indian							
(a)	Individuals/HUF	1	2580601	2580601	4.142	3.723	2580601	100
(b)	Government(s)	0	0	0	0	0	0	
(c)	Bodies Corporate	1	1521200	1521200	2.442	2.195	1521200	100
(d)	Financial Institutions/banks	0	0	0	0	0	0	
(e)	Any Other(specify)							
	Person Acting Concert	0	0	0	0	0		
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Reserve Bank of India	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(1)	2	4101801	4101801	6.584	5.918	4101801	100
2	Foreign							
(a)	Individual(Non-Resident Individuals/Foreign Individuals)	0	0	0	0	0		
(b)	Bodies Corporate	1	4000000	4000000	6.42	5.771	3500000	87.5
C	Institutions	0	0	0	0	0		
(d)	Any Other(specify)							
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(2)	1	4000000	4000000	6.42	5.771	3500000	87.5
	Total Shareholding of Promoter and Promoter Group	3	8101801	8101801	13.004	11.689	7601801	93.829
(B)	Public Shareholdings						NA	NA
1	Institutions							
(a)	Mutual Funds/UTI	1	1224490	1224490	1.965	1.767		
(b)	Financial Institutions/Banks	1	41589	41589	0.067	0.06		
(c)	Central government/state Governments	0	0	0	0	0		
(d)	Venture Capitalfunds	0	0	0	0	0		
(e)	Insurance Companies	2	78764	78764	0.126	0.114		
(f)	Foreign Institutional Investors	10	10802094	10802094	17.338	15.585		
(g)	Foreign venture Capital							
(h)	Any Other (specify)							
	Foreign Financial Institutions							
	TOTAL	0	0	0	0	0		
	Foreign Mutual Funds	0	0	0	0	0		
	Foreign Financial Institutions/ Banks	0	0	0	0	0		
	Stressed Assets Stabilisation Fund	0	0	0	0	0		
	State Finance Corporation	0	0	0	0	0		
	Sub-Total (B)(1)	14	12146937	12146937	19.497	17.525		
(2).	Non Institutions						NA	NA
(a).	Bodies Corporate	1233	9353916	9353916	15.014	13.496		
	Individuals							
(b)	Individual Share-holders holding nominal share capital up to Rs. 1 lakh	57864	20530710	20481653	32.954	29.621		
	II) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh	214	8528392	8528392	13.689	12.305		

(c)	Any Other (specify)								
	Trusts								
1	K. C. DHARMARTH TRUST	1	100	100	0	0			
2	DHITESH M SHAH TRUSTEE FOR MAHENDRA	1	500	500	0.001	0.001			
3	MANAN PORECHA TRUSTEE MDP FAMILY B	1	3000	3000	0.005	0.004			
	Total	3	3600	3600	0.006	0.005			
	Director & their relatives	3	463243	463243	0.744	0.668			
	Foreign Nationals	26	92343	92343	0.148	0.133			
	Escrow Account	0	0	0	0	0			
	Market Maker	0	0	0	0	0			
	Non Resident Indians	587	1143722	1143722	1.836	1.65			
	O C Bs	0	0	0	0	0			
	Societies	0	0	0	0	0			
	Clearing Members	234	478397	478397	0.768	0.69			
	shares in transit	0	0	0	0	0			
	Hindu Undivided Families	1377	1242447	1242447	1.994	1.793			
	NRIs/OCBs								
	Foreign Corporate Bodies	1	545	545	0.001	0.001			
	Partnership Firms	0	0	0	0	0			
	Custodian of Enemy Property	0	0	0	0	0			
	Foreign Collaborators	0	0	0	0	0			
	ESOPs/ESOS/ESPS Employee shareholders	54	215973	214303	0.347	0.312			
	Sub-Total (B)(2)	61596	42053288	42002161	67.499	60.674			
	Total Public Share- holding (B)=(B)(1)+(B)(2)	61610	54200225	54149098	86.996	78.199			
	Sub-Total(A+B)	61613	62302026	62250899	100	89.888			
(C)	Shares held by Cust-dians & against which Depository Receipts have been issued	1	7008746	7008746	NA	10.112			
1	Promoter and promoter Group	NA	NA	NA	NA	NA			
2	Public	1	7008746	7008746	NA	10.112			
	Grand Total (A)+(B)+(C)	61614	69310772	69259645	100	100	7601801	10.968	

(I)(b) Statement Showing holding of securities (including shares,warrants,convertible securities)of Persons belonging to the category "Promoter and Promoter Group"											
Sr.No (1)	Name of The Shareholder (II)	Details of Shares Held		Encumbered shares(*)			Details of Warrants		Details of Convertible Securities		Total shares as % of diluted share Capital XII
		No. of Shares held (III)	As a % of Grand Total(A+B+C) (IV)	No (V)	As a Shares % (VI)	As a % of Grand Total(A+B+C) of sub-clause(I)(a) (VII)	number of warrants held (VIII)	As a % Total no. of the same class (IX)	Number of convertible securities held (X)	As a% total No. of convertible securities (XI)	
1	SUBASH MENON	2580601	3.723	2580601	100	3.723	-	-	-	-	2.46
2	KIVAR HOLDINGS PRIVATE LIMITED	1521200	2.195	1521200	100	2.195	-	-	-	-	1.45
3	WOODBIDGE CONSULTANTS	4000000	5.771	3500000	87.5	5.05	-	-	-	-	3.82
	Total	8101801	11.689	7601801	93.829	10.968	-	-	-	-	7.73

(I)(C)(i)Statement Showing holding securities (including shares,warrants,convertible securities) of Persons belonging to the category "Public and holding more than 1% of the total number of shares"										
Sr.no	Name of The Shareholder	Number of Shares held	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement at para(1)(a) above)	Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital (XII)		
				No of Warrants Held (VIII)	as a%total number of w.r.t of the same class (IX)	Number of convertible securities held (X)	%w.r.t total No. of convertible securities of the same class (XI)			
1	KBC ALDINI CAPITAL MAURITIUS LIMITED	4124254	5.950	-	-	-	-	3.94		
2	GOVERNMENT OF SINGAPORE	3498288	5.047	-	-	-	-	3.34		
3	RAKESH JHUNJHUNWALA	1250000	1.803	-	-	-	-	1.19		
4	UTI INDIA TECHNOLOGY VENTURE UNIT SCHEME	1224490	1.767	-	-	-	-	1.17		
5	CREDIT SUISSE (SINGAPORE) LIMITED	1221289	1.762	-	-	-	-	1.17		
6	MONETARY AUTHORITY OF SINGAPORE	938603	1.354	-	-	-	-	0.90		
7	AVIVA LIFE INSURANCE COMPANY INDIA	714039	1.030	-	-	-	-	0.68		
	Total	12970963	18.713	-	-	-	-	12.39		

(I)(c)(ii) Statement Showing holding of securities(shares,warrants,convertible securities)of person(together with PAC)belonging to the category"Public and holding more than 5% of the total number of shares of the company"										
Sr.no	Name of the Shareholder (s) and the persons Acting in Concert(PAC)with them	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)	Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital (XII)		
				No of Warrants	as a%total number of w.r.t of the same class	Number of convertible securities held (X)	%w.r.t total No. of convertible securities of the same class (XI)			
1	GOVERNMENT OF SINGAPORE (Including PAC)	4681438	6.754	-	-	-	-	4.47		
2	KBC ALDINI CAPITAL MAURITIUS LIMITED	4124254	5.950	-	-	-	-	3.94		

(1)(d) Statement Showing details of locked-in-share				
Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (I.e. Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)	
1	KBC ALDINI CAPITAL MAURITIUS LIMITED (Non-Promoter)	4124254	5.950	
2	WOODBIDGE CONSULTANTS (Promoter and Promoter Group)	4000000	5.771	

(II)(a) Statement Showing details of Depository receipts (DRs)				
Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc.)	Number of Outstanding DRs	Number of Shares underlying Outstanding DRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (I.e Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)
1	GDRs	7008746	7008746	10.112

(II)(b) Statement Showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of Shares				
Sr.No.	Name of the DR HolderType of Outstanding DR(ADRs,GDRs,SDRs etc.)	Number of Shares Underlying Outstanding DRs	Shares underlying outstanding DRs as percentage of Total number of Shares(I.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)	
1	BANK OF NEW YORK GDRs	7008746	10.112	

(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer								
Category Code (I)	category of shareholder II	Number of Voting Rights Held in each class of securities			Total Voting Rights(III=IV+V) (VI)	Total Voting Rights i.e(VI)		
		Class X (III)	Class Y (IV)	Class Z (V)		As a % of (A+B) (VII)	As a % of (A+B+C) (VIII)	
(A)	Promoter and Promoter Group							
1	Indian							
(a)	Individuals/HUF							
(b)	Central Government/State Government(s)							
(c)	Bodies Corporate							
(d)	Financial Institutions/banks							
(e)	Any Other(specify)							
	Sub Total(A)(1)			N A				
2	Foreign							
(a)	Individual(Non-Resident Individuals							
(b)	Bodies Corporate							
(c)	Institutions							
(d)	Any Other(specify)							
	Sub Total(A)(2)							
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)+(2)							
(A)	Public Shareholdings							
1	Institutions							
(a)	Mutual Funds/UTI							
(b)	Financial Institutions/Banks							
(c)	Central Government /state							
(d)	Venture Capital funds							
(e)	Insurance Companies							
(f)	Foreign Institutional Investors							
(g)	Any Other(specify)							
	Sub-Total (B)(1)			N A				
2	Non institutions							
(a)	Bodies Corporate							
(b)	Individuals i) Individual Share- ii) Individual Share-holders holding							
(c)	Any Other (specify)							
	Sub-Total (B)(2)							
	Total Public Share- holding							
	Sub-Total(A+B)							
(c)	Shares held by Cust-dians &							
	Grand Total (A)+(B)+(C)							