

**SUBEX LIMITED**

**I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement**

Name of the Company	SUBEX LIMITED
Scrip Code	532348
Quarter ended	30-Sep-10

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of (A+B) (VI)	As a % of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
<b>(A)</b>	<b>Promoter and Promoter Group</b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/HUF	1	2580601	2580601	4.609	3.959	2580601	100
(b)	Central Government/State Government(s)	0	0	0	0	0		
C	Bodies Corporate	1	1521200	1521200	2.717	2.334	1521200	100
(d)	Financial Institutions/banks	0	0	0	0	0		
(e)	Any Other(specifiy)							
	Person Acting Concert	0	0	0	0	0		
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Reserve Bank of India	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	<b>Sub Total(A)(1)</b>	<b>2</b>	<b>4101801</b>	<b>4101801</b>	<b>7.326</b>	<b>6.293</b>	<b>4101801</b>	<b>100</b>
<b>2</b>	<b>Foreign</b>							
(a)	Individual(Non-Resident Individuals /Foreign Individuals)	0	0	0	0	0		
(b)	Bodies Corporate	1	4000000	4000000	7.144	6.137	2500000	62.5
C	Institutions	0	0	0	0	0		
(d)	Any Other(specify)							
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	<b>Trusts</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
	<b>Sub Total(A)(2)</b>	<b>1</b>	<b>4000000</b>	<b>4000000</b>	<b>7.144</b>	<b>6.137</b>	<b>2500000</b>	<b>62.5</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)+(2)</b>	<b>3</b>	<b>8101801</b>	<b>8101801</b>	<b>14.47</b>	<b>12.429</b>	<b>6601801</b>	<b>81.49</b>

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of (A+B) (VI)	As a % of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)				
<b>(B)</b>	<b>Public Shareholdings</b>						<b>NA</b>	<b>NA</b>
	<b>1 Institutions</b>						<b>NA</b>	<b>NA</b>
(a)	Mutual Funds/UTI	5	2906972	2906972	5.192	4.46		
(b)	Financial Institutions/Banks	3	37190	37190	0.066	0.057		
(c)	Central Government /state Governments	0	0	0	0	0		
(d)	Venture Capital funds	0	0	0	0	0		
	<b>Insurance Companies</b>	<b>2</b>	<b>78764</b>	<b>78764</b>	<b>0.141</b>	<b>0.121</b>		
(f)	Foreign Institutional Investors	10	7825259	7825259	13.976	12.005		
(g)	Foreign venture Capital							
(h)	<b>Any Other (specify)</b>							
	Foreign Financial Institutions							
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
	Foreign Mutual Funds	0	0	0	0	0		
	Foreign Financial Institutions/ Banks	0	0	0	0	0		
	Stressed Assets Stabilisation Fund	0	0	0	0	0		
	State Finance Corporation	0	0	0	0	0		
	<b>Sub-Total (B)(1)</b>	<b>20</b>	<b>10848185</b>	<b>10848185</b>	<b>19.375</b>	<b>16.643</b>		
	<b>2 Non Institutions</b>						<b>NA</b>	<b>NA</b>
(a)	Bodies Corporate	1122	8763380	8762980	15.652	13.444		
	<b>Individuals</b>							
(b)	i) Individual Shareholders holding nominal share capital up to Rs. 1 lakh	48923	17054608	17003851	30.46	26.165		
	ii) Individual Shareholders holding nominal share capital in excess of Rs.1 lakh	191	6486540	6471340	11.585	9.951		
(c)	<b>Any Other (specify)</b>							
	<b>Trusts</b>							
1	MRUDULA TRUST	1	3	3	.	.		
2	K. C. DHARMARTH TRUST	1	100	100	.	.		
3	MEHAR TRUST	1	1500	1500	0.003	0.002		
	<b>Total</b>	<b>3</b>	<b>1603</b>	<b>1603</b>	<b>0.003</b>	<b>0.002</b>		
	Director & their relatives	2	403243	403243	0.72	0.619		
	Foreign Nationals	3	3145	3145	0.006	0.005		

	Escrow Account	0	0	0	0	0		
	Market Maker	0	0	0	0	0		
	Non Resident Indians	558	715117	715117	1.277	1.097		
	O C Bs	0	0	0	0	0		
	Societies	0	0	0	0	0		
	Clearing Members	294	450287	450287	0.804	0.691		
	shares in transit	0	0	0	0	0		
	Hindu Undivided Families	1159	1052275	1052275	1.879	1.614		
	NRIs/OCBs							
	Foreign Corporate Bodies	2	1964696	1964696	3.509	3.014		
	Partnership Firms	0	0	0	0	0		
	Custodian of Enemy Property	0	0	0	0	0		
	Foreign Collaborators	0	0	0	0	0		
	ESOPs/ESOS/ESPS Employee shareholders	51	145131	143461	0.259	0.223		
	<b>Sub-Total (B)(2)</b>	<b>52308</b>	<b>37040025</b>	<b>36971998</b>	<b>66.155</b>	<b>56.826</b>		
	Total Public Shareholding							
	<b>(B)=(B)(1)+(B)(2)</b>	<b>52328</b>	<b>47888210</b>	<b>47820183</b>	<b>85.53</b>	<b>73.468</b>	<b>NA</b>	<b>NA</b>
	<b>Sub-Total(A+B)</b>	<b>52331</b>	<b>55990011</b>	<b>55921984</b>	<b>100</b>	<b>85.898</b>		
	Shares held by Custodians & against which Depository Receipts have been issued	1	9192035	9192035		14.102		
(C)	<b>Grand Total (A)+(B)+(C)</b>	<b>52332</b>	<b>65182046</b>	<b>65114019</b>	<b>100</b>	<b>100</b>	<b>NA</b>	<b>NA</b>

**(I)(b) Statement Showing Shareholding of Persons belonging to the category "Promoter and Promoter Group"**

Sr.No (1)	Name of Shareholder (II)	Total Shares Held		Shares Pledged or otherwise Encumbered		
		Number (III)	As a %of Grand Total (IV)	Number (V)	As a Shares % (VI)	As a %of Grand Total of sub-clause(I)(a) (VII)
1	SUBASH MENON	2580601	3.959	2580601	100	3.96
2	KIVAR HOLDINGS PRIVATE LIMITED	1521200	2.334	1521200	100	2.33
3	WOODBIDGE CONSULTANTS	4000000	6.137	2500000	62.50	3.84
	<b>Total</b>	<b>8101801</b>	<b>12.43</b>	<b>6601801</b>	<b>81.49</b>	<b>10.13</b>

**(I)(c) Statement Showing Shareholding of Persons belonging to the category "Public and holding more than 1% of the total number of shares"**

Sr. No	Name of Shareholder	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)
1	GOVERNMENT OF SINGAPORE	3085274	4.733
2	SPARROW INDIA DIVERSIFIED OPPORTUNIES	1964151	3.013
3	DEUTSCHE SECURITIES MAURITIUS LIMITED	1939289	2.975
4	UTI INDIA TECHNOLOGY VENTURE UNIT SCHEME	1224490	1.879
5	MORGAN STANLEY MAURITIUS COMPANY LIMITED	1006208	1.544
6	MONETARY AUTHORITY OF SINGAPORE	877027	1.346
	<b>Total</b>	<b>10096439</b>	<b>15.49</b>

**(1)(d) Statement Showing details of locked-in-share**

Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (I.e. Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)
1	WOODBRIIDGE CONSULTANTS (Promoter and Promoter Group)	4000000	6.137

**(II)(a) Statement Showing details of Global Depository receipts (GDRs)**

Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc.,)	Number of Outstanding GDRs	Number of Shares underlying Outstanding GDRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (i.e Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)
1	GDRs	9192035	9192035	14.102

**(II)(b) Statement Showing Holding of Global Depository Receipts (GDRs), where underlying shares are in excess of 1% of the total number of Shares**

Sr.No.	Name of the GDR Holder	Type of Outstanding DR(ADRs, GDRs,SDRs etc.,)	Number of Shares Underlying Outstanding GDRs	Shares underlying outstanding DRs as percentage of Total number of Shares(I.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)
1	BANK OF NEW YORK	GDRs	9192035	14.102

**(III)(a)Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer**

Category Code	Category of Shareholder	Number of Voting Rights Held in Each class of securities			Total Voting Rights (III+IV+V)	Total Voting Rights i.e(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a % of(A+B) (VII)	As a% of (A+B+C) (VIII)
(A)	<b>Promoter and Promoter Group</b>						
(1)	<b>Indian</b>						
(a)	Individuals/HUF						
(b)	Central Government/State Government(s)						
C	Bodies Corporate						
(d)	Financial Institutions/banks						
(e)	Any Other(specify)						
	<b>Sub Total(A)(1)</b>			<b>NA</b>			
2	<b>Foreign</b>						
(a)	Individual(Non-Resident Individuals /Foreign Individuals)						
(b)	Bodies Corporate						
C	Institutions						
(d)	Any Other(specify)						
	<b>Sub Total(A)(2)</b>						
	<b>Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)+(2)</b>						

Category Code	Category of Shareholder	Number of Voting Rights Held in Each class of securities			Total Voting Rights (III+IV+V) (VI)	Total Voting Rights i.e(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a % of(A+B) (VII)	As a% of (A+B+C) (VIII)
(I)	(II)						
<b>(B)</b>	<b>Public Shareholdings</b>						
	<b>1 Institutions</b>						
	(a)	Mutual Funds/UTI					
	(b)	Financial Institutions/Banks					
	(c)	Central Government /state Governments					
	(d)	Venture Capital funds					
	(e)	Insurance Companies					
	(f)	Foreign Institutional Investors					
	(g)	<b>Any Other (specify)</b>					
		<b>Sub-Total (B)(1)</b>				<b>NA</b>	
<b>(2).</b>	<b>Non Institutions</b>						
	(a).	Bodies Corporate					
		<b>Individuals</b>					
	(b)	i) Individual Shareholders holding nominal share capital up to Rs. 1 lakh					
		ii) Individual Shareholders holding nominal share capital in excess of Rs.1 lakh					
(c).	<b>Any Other (specify)</b>						
	<b>Sub-Total (B)(2)</b>						
	Total Public Shareholding <b>(B)=(B)(1)+(B)(2)</b>						
	<b>Sub-Total(A+B)</b>						
(c).	Shares held by Custodians & against which Depository Receipts have been issued						
	<b>Grand Total (A)+(B)+(C)</b>						