

SUBEX LIMITED

I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement

Name of the Company	SUBEX LIMITED
Scrip Code	532348
Quarter ended	31-Mar-10

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of (A+B) (VI)	As a % of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(A)	Promoter and Promoter Group							
1	Indian							
(a)	Individuals/HUF	1	2580601	2580601	5.291	4.451	2580601	100
(b)	Central Government/State Government(s)	0	0	0	0.000	0		
C	Bodies Corporate	1	1521200	1521200	3.119	2.624	1521200	100
(d)	Financial Institutions/banks	0	0	0	0.000	0		
(e)	Any Other(specify)				0.000	0		
	Person Acting Concert	0	0	0	0.000	0		
	Directors & their relatives	0	0	0	0.000	0		
	Partnership Firms	0	0	0	0.000	0		
	Reserve Bank of India	0	0	0	0.000	0		
	Employees Welfare Fund	0	0	0	0.000	0		
	ESOP/ESOS	0	0	0	0.000	0		
	Trusts	0	0	0	0.000	0		
	Sub Total(A)(1)	2	4101801	4101801	8.409	7.07	4101801	100
2	Foreign							
(a)	Individual(Non-Resident Individuals /Foreign Individuals)	0	0	0	0	0		
(b)	Bodies Corporate	1	4000000	4000000	8.201	6.899		
C	Institutions	0	0	0	0	0		
(d)	Any Other(specify)							
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(2)	1	4000000	4000000	8.201	6.899		
	Total Shareholding of Promoter and Promoter Group (A)=(I)+(A)+(2)	3	8101801	8101801	16.610	13.97	4101801	50.628

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of(A+B) (VI)	As a% of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)				
(B)	Public Shareholdings							
-1	Institutions							
(a)	Mutual Funds/UTI	6	3144972	3144972	6.448	5.424		
(b)	Financial Institutions/Banks	1	100	100	0.000	0.000		
(c)	Central Government /state Governments	0	0	0	0.000	0.000		
(d)	Venture Capitalfunds	0	0	0	0.000	0.000		
(e)	Insurance Companies	2	78764	78764	0.161	0.136		
(f)	Foreign Institutional Investors	14	6840010	6840010	14.023	11.797		
(g)	Foreign venture Capital				0.000	0.000		
(h)	Any Other (specify)				0.000	0.000		
	Foreign Financial Institutions				0.000	0.000		
	TOTAL	0	0	0	0.000	0.000		
	Foreign Mutual Funds	0	0	0	0.000	0.000		
	Foreign Financial Institutions/ Banks	0	0	0	0.000	0.000		
	Stressed Assets Stabilisation Fund	0	0	0	0.000	0.000		
	State Finance Corporation	0	0	0	0.000	0.000		
	Sub-Total (B)(1)	23	10063846	10063846	20.633	17.357		
(2.)	Non Institutions				0.000	0.000	NA	NA
(a).	Bodies Corporate	1088	7603557	7603157	15.589	13.113		
	Individuals							
(b)	i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh	42671	12358214	12307402	25.337	21.313		
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh	97	3887615	3872415	7.970	6.705		
(c)	Any Other (specify)				0.000	0.000		
	Trusts				0.000	0.000		
1	K. C. DHARMARTH TRUST	1	100		0.000	0.000		
2	MEHAR TRUST	1	1000		0.002	0.002		
	Total	2	1100	1100	0.002	0.002		
	Director & their relatives	3	422243	422243	0.866	0.728		
	Foreign Nationals	3	3145	3145	0.006	0.005		
	Escrow Account	0	0	0	0.000	0.000		
	Market Maker	0	0	0	0.000	0.000		
	Non Resident Indians	528	461366	460051	0.946	0.796		
	O C Bs	0	0	0	0.000	0.000		

	Societies	0	0	0	0.000	0.000		
	Clearing Members	162	213476	213476	0.438	0.368		
	shares in transit	0	0	0	0.000	0.000		
	Hindu Undivided Families	874	622804	622804	1.277	1.074		
	NRIs/OCBs				0.000	0.000		
	Foreign Corporate Bodies	5	4890262	4890262	10.026	8.434		
	Partnership Firms	0	0	0	0.000	0.000		
	Custodian of Enemy Property	0	0	0	0.000	0.000		
	Foreign Collaborators	0	0	0	0.000	0.000		
	ESOPs/ESOS/ESPS Employee shareholders	54	146410	146010	0.300	0.253		
	Sub-Total (B)(2)	45487	30610192	30542065	62.757	52.792		
	Total Public Share- holding (B)=(B)(1)+(B)(2)	45510	40674038	40605911	83.390	70.148	NA	NA
	Sub-Total(A+B)	45513	48775839	48707712	100.000	84.121		
(C)	Shares held by Cust- dians & against which Depository Receipts have been issued	1	9207300	9207300		15.879		
	Grand Total (A)+(B)+(C)	45514	57983139	57915012	100	100.000	NA	NA

(l)(b) Statement Showing Shareholding of Persons belonging to the category "Promoter and Promoter Group"

Sr.No (1)	Name of Shareholder (II)	Total Shares Held		Shares Pledged or otherwise Encumbered		
		Number (III)	As a %of Grand Total (IV)	Number (V)	As a Shares % (VI)	As a %of Grand Total of sub- clause(l)(a) (VII)
1	KIVAR HOLDINGS PRIVATE LIMITED	1521200	2.624	1521200	100	2.624
2	SUBASH MENON	2580601	4.451	2580601	100	4.451
3	WOODBIDGE CONSULTANTS	4000000	6.899			
	Total	8101801	13.973	4101801	50.628	7.074

(l)(c) Statement Showing Shareholding of Persons belonging to the category "Public and holding more than 1% of the total number of shares"

Sr. No	Name of Shareholder	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)
1	HSBC GLOBAL INVESTMENT FUNDS MAURIT	783699	1.352
2	MONETARY AUTHORITY OF SINGAPORE	767010	1.323
3	GOVERNMENT OF SINGAPORE	2191191	3.779
4	DEUTSCHE SECURITIES MAURITIUS LIMIT	2000000	3.449
5	SPARROW INDIA DIVERSIFIED OPPORTUNI	2400545	4.140
6	PASSAGE TO INDIA MASTER FUND LIMITE	1289571	2.224
7	CREDIT SUISSE (SINGAPORE) LIMITED	959681	1.655
8	UTI INDIA TECHNOLOGY VENTURE UNIT S	1224490	2.112
	Total	11616187	20.034

(1)(d) Statement Showing details of locked-in-share

Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (I.e. Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)
1	WOODBRIIDGE CONSULTANTS (Category of shareholder: Promoter and Promoter Group)	4000000	6.899

(II)(a) Statement Showing details of Global Depository receipts (GDRs)

Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc..)	Number of Outstanding GDRs	Number of Shares underlying Outstanding GDRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (I.e Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)
1	GDR	9207300	9207300	15.879

(II)(b) Statement Showing Holding of Global Depository Receipts (GDRs), where underlying shares are in excess of 1% of the total number of Shares

Sr.No.	Name of the GDR Holder	Type of Outstanding DR(ADRS, GDRs,SD Rs etc..)	Number of Shares Underlying Outstanding GDRs	Shares underlying outstanding DRs as percentage of Total number of Shares(I.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)
1	BANK OF NEW YORK	GDR	9207300	15.879

(III)(a)Statement showing the voting pattern of shareholders,if more than one class of shares/securities is issued by the issuer

Category Code	Category of Shareholder	Number of Voting Rights Held in Each class of securities			Total Voting Rights (III+IV+V)	Total Voting Rights i.e(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a % of(A+B) (VII)	As a% of (A+B+C) (VIII)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)
(A)	Promoter and Promoter Group	NA	NA	NA	NA	NA	NA
(1)	Indian	NA	NA	NA	NA	NA	NA
(a)	Individuals/HUF	NA	NA	NA	NA	NA	NA
(b)	Central Government/State Government(s)	NA	NA	NA	NA	NA	NA
C	Bodies Corporate	NA	NA	NA	NA	NA	NA
(d)	Financial Institutions/banks	NA	NA	NA	NA	NA	NA
(e)	Any Other(specify)	NA	NA	NA	NA	NA	NA
	Sub Total(A)(1)	NA	NA	NA	NA	NA	NA
2	Foreign	NA	NA	NA	NA	NA	NA
(a)	Individual(Non-Resident Individuals /Foreign Individuals)	NA	NA	NA	NA	NA	NA
(b)	Bodies Corporate	NA	NA	NA	NA	NA	NA
C	Institutions	NA	NA	NA	NA	NA	NA
(d)	Any Other(specify)	NA	NA	NA	NA	NA	NA
	Sub Total(A)(2)	NA	NA	NA	NA	NA	NA
	Total Shareholding of Promoter and Promoter Group (A)=(A)(I)+(A)+(2)	NA	NA	NA	NA	NA	NA

Category Code	Category of Shareholder	Number of Voting Rights Held in Each class of securities			Total Voting Rights (III+IV+V)	Total Voting Rights i.e(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a % of(A+B) (VII)	As a% of (A+B+C) (VIII)
(I)	(II)				(VI)		
(B)	Public Shareholdings	NA	NA	NA	NA	NA	NA
1	Institutions	NA	NA	NA	NA	NA	NA
(a)	Mutual Funds/UTI	NA	NA	NA	NA	NA	NA
(b)	Financial Institutions/Banks	NA	NA	NA	NA	NA	NA
(c)	Central Government /state Governments	NA	NA	NA	NA	NA	NA
(d)	Venture Capital funds	NA	NA	NA	NA	NA	NA
(e)	Insurance Companies	NA	NA	NA	NA	NA	NA
(f)	Foreign Institutional Investors	NA	NA	NA	NA	NA	NA
(g)	Any Other (specify)	NA	NA	NA	NA	NA	NA
	Sub-Total (B)(1)	NA	NA	NA	NA	NA	NA
(2).	Non Institutions	NA	NA	NA	NA	NA	NA
(a).	Bodies Corporate	NA	NA	NA	NA	NA	NA
	Individuals						
(b)	i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh	NA	NA	NA	NA	NA	NA
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh	NA	NA	NA	NA	NA	NA
(c).	Any Other (specify)	NA	NA	NA	NA	NA	NA
	Sub-Total (B)(2)	NA	NA	NA	NA	NA	NA
	Total Public Share-holding (B)=(B)(1)+(B)(2)	NA	NA	NA	NA	NA	NA
	Sub-Total(A+B)	NA	NA	NA	NA	NA	NA
(c).	Shares held by Cust-dians & against which Depository Receipts have been issued	NA	NA	NA	NA	NA	NA
	Grand Total (A)+(B)+(C)	NA	NA	NA	NA	NA	NA

Place: Bangalore
Date 21-Apr-10

The Company has allotted 4,000,000 equity shares on preferential basis on March 18, 2010. Further, the Company has allotted 959,681 equity shares on March 23, 2010 and 239,920 equity shares on March 25, 2010 upon conversion of FCCBs. As of date, the Company has received listing approvals from NSE and BSE for the allotments made on March 18 and March 23, 2010 and from BSE for the allotment made on March 25, 2010. The shareholding pattern for the quarter ended March 31, 2010 includes the 5,199,601 equity shares as stated above.