

SHAREHOLDING PATTERN OF SUBEX AZURE LIMITED

Name of the Company: SUBEX AZURE LTD (formerly Subex Systems Ltd)						
Scrip Code: 532348			Quarter Ended : 30 September 2007			
Category code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares	
					As a percentage of (A+B)(1)	As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group(2)					
-1	Indian					
(a)	Individuals/ Hindu Undivided	1	1519760	1519760	6.20	4.36
(b)	Central Government/ State Government(s)	-	-	-	-	-
(c)	Bodies Corporate	1	1521200	1521200	6.21	4.37
(d)	Financial Institutions/ Banks	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-
	Sub-Total (A)(1)	2	3040960	3040960	12.41	8.73
-2	Foreign					
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-
(c)	Institutions	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	-	-
	Sub-Total (A)(2)					
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	2	3040960	3040960	12.41	8.73



(B)	Public shareholding[3]					
-1	Institutions					
(a)	Mutual Funds/ UTI	23	5430618	5430618	22.15	15.59
(b)	Financial Institutions/ Banks	0	0	0	0.00	0.00
(c)	Central Government/ State Government(s)	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-
(e)	Insurance Companies	2	78764	78764	0.32	0.23
(f)	Foreign Institutional Investors	47	9415192	9415192	38.41	27.02
(g)	Foreign Venture Capital Investors	-	-	-	-	-
(h)	Any Other (specify)	-	-	-	-	-
	Sub-Total (B)(1)	72	14924574	14924574	60.88	42.84
-2	Non-institutions					
(a)	Bodies Corporate	810	1960572	1960172	8.00	5.63
(b)	Individuals -					
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	14309	2722898	2668088	11.11	7.82
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	27	1093873	1078673	4.46	3.14
(c)	Any Other	650	770238	768469	3.14	2.21
	Sub-Total (B)(2)	15796	6547581	6475402	26.71	18.79
	Total Public Shareholding (B)= (B)(1)+(B)(2)	15868	21472155	21399976	87.59	61.63
	TOTAL (A)+(B)	15870	24513115	24440936	100.00	70.36
(C)	Shares held by Custodians and against which Depository Receipts have been issued	1	10327946	10327946	-	29.64
	GRAND TOTAL (A)+(B)+(C)	15871	34841061	34768882	-	100.00

[1] For determining public shareholding for the purpose of Clause 40A.

[2] For definitions of "Promoter" and "Promoter Group", refer to Clause 40A.

[3] For definitions of "Public Shareholding", refer to Clause 40A.



(D)(b)Statement showing Shareholding of persons belonging to the category “Promoter and Promoter Group”

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	SUBASH MENON	1519760	4.36
2	SUBEX HOLDINGS PVT LTD	1521200	4.37
TOTAL		3040960	8.73



(f)(c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a) above)
1	GOVERNMENT OF SINGAPORE	1224873	3.516
2	UTI INDIA TECHNOLOGY VENTURE UNIT SCHEME	1224490	3.515
3	NOMURA INDIA INVESTMENT FUND	1107536	3.179
4	HSBC GLOBAL INVESTMENT FUNDS MAURITIUS L	783699	2.249
5	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVA	748853	2.149
6	THE MASTER TRUST BANK OF JAPAN	684771	1.965
7	PRUDENTIAL ICICI TRUST LTD - EMERGING ST	598604	1.718
8	PRUDENTIAL ICICI TRUST LTD - PRUDENTIAL	559254	1.605
9	PRUDENTIAL ICICI TRUST LIMITED	469064	1.346
10	MORGAN STANLEY AND COMPANY	468119	1.344
11	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE L	436163	1.252
12	UBS SECURITIES ASIA LIMITED	390647	1.121
13	SBI MUTUAL FUND - MAGNUM TAX GAIN 1993	370260	1.063
14	HIMALAYAN INDIA HOLDINGS	365309	1.049
15	INTEL CAPITAL CAYMAN CORPORATION	355907	1.022
	TOTAL	9787549	28.092



(I)(d) Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above)
Not Applicable			
TOTAL			



II (a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	GDR	10683451	10683451	30.69
	TOTAL	10683451	10683451	30.69



II (b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a) above)
1	THE BANK OF NEWYORK	GDRs	10683451	30.69
TOTAL			10683451	30.69

