

**SUBEX LIMITED**

**I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement**

Name of the Company	SUBEX LIMITED
Scrip Code	532348/ SUBEX
Class of Security	Equity Shares of ₹10/- each
Quarter Ended	30-Sep-13

Partly paid -up shares	No. of partly paid up shares	As a % of total No of partly Paid-up shares	As a % of total no of shares of the company
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
<b>Total</b>	-	-	-

Outstanding convertible securities	No. of outstanding securities	As a % of total no of outstanding convertible securities	As a % of total no. of shares of the company , assuming full conversion of the convertible securities
<b>FCCBs I <sup>1</sup></b>			
Held by promoter/promoter group	-	-	-
Held by public	67,175	0.03	0.02
<b>FCCBs II <sup>2</sup></b>			
Held by promoter/promoter group	-	-	-
Held by public	839,721	0.39	0.22
<b>FCCBs III <sup>3</sup></b>			
Held by promoter/promoter group	-	-	-
Held by public	216,814,576	99.58	56.41
<b>Total</b>	<b>217,721,472</b>	<b>100.00</b>	<b>56.64</b>

Warrants:-	No of warrants	As a % of total no of Warrants	As a % of total no of shares of
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
<b>Total</b>	-	-	-

<b>Total paid-up capital of the company assuming full conversion of warrants and convertible securities</b>	<b>384,361,434 Equity Shares of ₹10/- each</b>
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1. represents US\$1,000,000 principal amount of bonds outstanding out of the Company's US\$180,000,000 2 per cent coupon convertible bonds. These bonds are convertible at a price of ₹656.20/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

2. represents US\$1,400,000 principal amount of bonds outstanding out of the Company's US\$98,700,000 5 per cent convertible unsecured bonds. These bonds are convertible at a price of ₹80.31/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

3. represents US\$ 88,150,000 principal amount of bonds outstanding out of the Company's US\$127,721,000 5.70 per cent secured convertible bonds. These bonds are convertible at a price of ₹22.79/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of (A+B) (VI)	As a% of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)				
<b>(A)</b>	<b>Promoter and Promoter Group</b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/HUF	2	2952844	2952844	1.849	1.772	2952844	100
(b)	Central Government/State Government(s)	0	0	0	0	0	0	
(c)	Bodies Corporate	1	3521200	3521200	2.205	2.113	3521200	100
(d)	Financial Institutions/banks	0	0	0	0	0	0	
(e)	Any Other(specify)							
	Person Acting Concert	0	0	0	0	0	0	
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Reserve Bank of India	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	<b>Sub Total(A)(1)</b>	<b>3</b>	<b>6474044</b>	<b>6474044</b>	<b>4.055</b>	<b>3.885</b>	<b>6474044</b>	<b>100</b>
<b>2</b>	<b>Foreign</b>							
(a)	Individual(Non-Resident Individuals/Foreign Individuals)	0	0	0	0	0		
(b)	Bodies Corporate	0	0	0	0	0	0	
( c )	Institutions	0	0	0	0	0		
(d)	Qualified Foreign Investor							
(e)	Any Other(specify)							
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>.</b>	<b>.</b>	<b>0</b>	
	<b>Total Shareholding of Promoter and Promoter Group (A)=(A)(I)+(A)+(2)</b>	<b>3</b>	<b>6474044</b>	<b>6474044</b>	<b>4.055</b>	<b>3.885</b>	<b>6474044</b>	<b>100</b>

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of (A+B) (VI)	As a % of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
<b>(B)</b>	<b>Public Shareholdings</b>						NA	NA
<b>1</b>	<b>Institutions</b>							
(a)	Mutual Funds/UTI	0	0	0	0	0		
(b)	Financial Institutions/Banks	0	0	0	0	0		
(c)	Central government/state Governments	0	0	0	0	0		
(d)	Venture Capital funds	0	0	0	0	0		
(e)	Insurance Companies	2	78764	78764	0.049	0.047		
(f)	Foreign Institutional Investors	6	2028909	2028909	1.271	1.218		
(g)	Foreign venture Capital							
(h)	Qualified Foreign Investor							
(i)	<b>Any Other (specify)</b>							
	Foreign Financial Institutions							
	<b>TOTAL</b>	0	0	0	0	0		
	Foreign Mutual Funds	0	0	0	0	0		
	Foreign Financial Institutions/ Banks	0	0	0	0	0		
	Stressed Assets Stabilisation Fund	0	0	0	0	0		
	State Finance Corporation	0	0	0	0	0		
	<b>Sub-Total (B)(1)</b>	8	2107673	2107673	1.32	1.265		
(2).	<b>Non Institutions</b>							
(a).	Bodies Corporate	1078	14131502	14131102	8.851	8.48		
(b)	<b>Individuals : I)</b> Individual Share-holders holding nominal share capital up to ₹ 1 lakh	64486	38013375	37964618	23.809	22.812		
	ii) Individual Share-holders holding nominal share capital in excess of ₹1 lakh	775	28919705	28919705	18.114	17.355		
(c)	Qualified Foreign Investor	0	0	0	0	0		
(d)	<b>Any Other (specify)</b>							
	<b>Trusts</b>							
1	MANAN PORECHA TRUSTEE MDP FAMILY B	1	3000	3000	0.002	0.002		
2	K C DHARMARTH TRUST	1	100	100	.	.		
	<b>Total</b>	2	3100	3100	0.002	0.002		
	Director & their relatives	1	60000	60000	0.038	0.036		
	Foreign Nationals	28	102327	102327	0.064	0.061		
	Escrow Account	0	0	0	0	0		
	Market Maker	0	0	0	0	0		
	Non Resident Indians	621	1809353	1809353	1.133	1.086		
	O C Bs	0	0	0	0	0		
	Societies	0	0	0	0	0		
	Clearing Members	57	348523	348523	0.218	0.209		
	shares in transit	0	0	0	0	0		
	Hindu Undivided Families	1652	2402264	2402264	1.505	1.442		
	NRIs/OCBs							
	Foreign Corporate Bodies	10	64834497	64834497	40.609	38.907		
	Partnership Firms	0	0	0	0	0		
	Custodian of Enemy Property	0	0	0	0	0		
	Foreign Collaborators	0	0	0	0	0		
	ESOPs/ESOS/ESPS Employee shareholders	50	450521	448851	0.282	0.27		
	<b>Sub-Total (B)(2)</b>	68760	151075167	151024340	94.625	90.66		
	<b>Total Public Share- holding (B)=(B)(1)+(B)(2)</b>	<b>68768</b>	<b>153182840</b>	<b>153132013</b>	<b>95.945</b>	<b>91.924</b>		
	<b>Sub-Total(A+B)</b>	<b>68771</b>	<b>159656884</b>	<b>159606057</b>	<b>100</b>	<b>95.809</b>		
<b>(C)</b>	<b>Shares held by Custodians &amp; against which Depository Receipts have been issued</b>	1	6983078	6983078	NA	4.191		
1	Promoter and Promoter Group	NA	NA	NA	NA	NA		
2	Public	1	6983078	6983078	NA	4.191		
	<b>Grand Total (A)+(B)+(C)</b>	<b>68772</b>	<b>166639962</b>	<b>166589135</b>	<b>100</b>	<b>100</b>	<b>6474044</b>	<b>3.885</b>

<b>(l)(b) Statement Showing holding of securities (including shares,warrants,convertible securities)of Persons belonging to the category "Promoter and Promoter Group"</b>											
Sr.No (1)	Name of The Shareholder (II)	Details of Shares Held		Encumbered shares(*)			Details of Warrants		Details of Convertible Securities		Total shares as % of diluted share Capital XII
		No.of Shares held (III)	As a %of Grand Total(A+B+C) (IV)	No (V)	As a Shares % (VI)	As a %of Grand Total(A+B+C)of sub-clause(I)(a) (VII)	number of warrants held (VIII)	As a % Total no. of w.r.t of the same class (IX)	Number of convertible securities held (X)	As a% total No.of convertible securities (XI)	
1	SUBASH MENON	2580601	1.549	2580601	100	1.549	-	-	-	-	0.671
2	SUDEESH YEZHUVATH	372243	0.223	372243	100	0.223	-	-	-	-	0.097
3	KIVAR HOLDINGS PRIVATE LIMITED	3521200	2.113	3521200	100	2.113	-	-	-	-	0.916
	<b>Total</b>	<b>6474044</b>	<b>3.885</b>	<b>6474044</b>	<b>100</b>	<b>3.885</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.684</b>
<b>(l)(c)(i)Statement Showing holding securities (including shares,warrants,convertible securities) of Persons belonging to the category "Public and holding more than 1% of the total number of shares"</b>											
sr.no	Name of The Shareholder	Number of Shares held		Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement at para(1)(a) above)			Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital (XII)
				No of Warrants Held (VIII)	as a%total number of w.r.t of the same class (IX)	Number of convertible securities held (X)	%w.r.t total No. of convertible securities of the same class (XI)				
1	QVT MAURITIUS WEST FUND	12126142	7.277	-	-	-	-	-	-	3.155	
2	SUFFOLK MAURITIUS LIMITED	11257632	6.756	-	-	-	-	-	-	2.929	
3	DEUTSCHE BANK AG LONDON CB ACCOUNT	10892721	6.537	-	-	-	-	-	-	2.834	
4	NOMURA SINGAPORE LIMITED	10234433	6.142	-	-	-	-	-	-	2.663	
5	MERRILL LYNCH CAPITAL MARKETS ESPAN	10192621	6.117	-	-	-	-	-	-	2.652	
6	MANSFIELD MAURITIUS LIMITED	6114589	3.669	-	-	-	-	-	-	1.591	
	<b>Total</b>	<b>60818138</b>	<b>36.497</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15.823</b>	
<b>(l)(c)(ii) Statement Showing holding of securities(shares,warrants,convertible securities)of person(together with PAC)belonging to the category"Public and holding more than 5% of the total number of shares of the company"</b>											
Sr.no	Name of the Shareholder (s) and the persons Acting in Concert(PAC)with them	Number of Shares		Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)			Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital XII
				No of Warrants	as a%total number of w.r.t of the same class	No of convertible securities held	%w.r.t total No. of convertible securities of the same class				
1	SUFFOLK (MAURITIUS) LIMITED & MANSFIELD (MAURITIUS) LIMITED	17372221	10.43	-	-	-	-	-	-	4.520	
2	QVT MAURITIUS WEST FUND & QUINTESSENCE MAURITIUS WEST FUND	13347888	8.01	-	-	-	-	-	-	3.473	
3	DEUTSCHE BANK AG LONDON CB ACCOUNT	10892721	6.537	-	-	-	-	-	-	2.834	
4	NOMURA SINGAPORE LIMITED	10234433	6.142	-	-	-	-	-	-	2.663	
5	MERRILL LYNCH CAPITAL MARKETS ESPAN	10192621	6.117	-	-	-	-	-	-	2.652	
	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	
<b>(1)(d) Statement Showing details of locked-in-share</b>											
Sr.No	Name of the Shareholder	Number of locked-in-		Locked-in-Shares as a Percentage of Total number of Shares			Promoter / Promoter Group / Public				
		NA									
<b>(II)(a) Statement Showing details of Depository receipts (DRs)</b>											
Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc.)	Number of Outstanding DRs	Number of Shares underlying Outstanding DRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (ie Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)							
1	GDRs	6983078	6983078	4.191							
<b>(II)(b) Statement Showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of Shares</b>											
Sr.No.	Name of the DR Holder	Type of Outstanding	Number of Shares	Shares underlying outstanding DRs as percentage of Total							
1	BANK OF NEW YORK		6983078	4.191							

**(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer**

Category Code	category of shareholder	Number of Voting Rights Held in each class of securities			Total Voting Rights(III=IV+V)	Total Voting Rights i.e(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a % of (A+B) (VII)	As a % of (A+B+C) (VIII)
(I)	II				(VI)		
(A)	<b>Promoter and Promoter Group</b>						
1	<b>Indian</b>						
(a)	Individuals/HUF						
(b)	Central Government/State Government(s)						
(c)	Bodies Corporate						
(d)	Financial Institutions/banks						
(e)	Any Other(specify)						
	Sub Total(A)(1)						
2	<b>Foreign</b>						
(a)	Individual(Non-Resident Individuals /Foreign Individuals)						
(b)	Bodies Corporate						
(c)	Institutions						
(e)	<b>Any Other(specify)</b>						
	Sub Total(A)(2)						
(A)	<b>Total Shareholding of Promoter and Promoter Group</b>						
(B)	<b>Public Shareholdings</b>						
1	<b>Institutions</b>						
(a)	Mutual Funds/UTI						
(b)	Financial Institutions/Banks						
(c)	Central Government /state Governments						
(d)	Venture Capital funds						
(e)	Insurance Companies						
(f)	Foreign Institutional Investors						
(g)	<b>Any Other(specify)</b>						
	Sub-Total (B)(1)						
2	<b>Non Institutions</b>						
(a)	Bodies Corporate						
(b)	<b>Individuals</b> i) Individual Share-holders holding nominal						
	ii) Individual Share-holders holding nominal share capital						
(c)	Qualified Foreign Investor						
(d)	Any Other (specify)						
	Sub-Total (B)(2)						
	Total Public Share- holding (B)=(B)(1)+(B)(2)						
	Sub-Total(A+B)						
(c)	Shares held by Cust-dians & against which Depository						
	<b>Grand Total (A)+(B)+(C)</b>						

Place:Bangalore

Date: 15-Oct-13