

SUBEX SYSTEMS LIMITED

SHAREHOLDING PATTERN AS ON 31-MARCH-2006

SL. NO.	CATEGORY	NO. OF SHARES	% OF EQUITY
A	PROMOTER'S HOLDING 1. PROMOTERS INDIAN PROMOTERS FOREIGN PROMOTERS 2. PERSONS ACTING IN CONCERT	4040960	18.57%
	SUB TOTAL	4040960	18.57%
B	NON-PROMOTERS HOLDINGS 3. INSTITUTION INVESTORS A. MUTUAL FUNDS AND UTI B. BANKS/FINANCIAL INSTITUTIONS/ INSURANCE COMPANIES (CENTRAL/ STATE GOVERNMENT INSTITUTIONS) C. FIIs / FOREIGN COMPANIES	6540403 174022 4168109	30.06% 0.80% 19.16%
	SUB TOTAL	10882534	50.02%
	4. OTHERS A. PRIVATE CORPORATE BODIES B. INDIAN PUBLIC C. NRIs OCBs D. ANY OTHER (PLEASE SPECIFY) TRUST DIRECTORS EMPLOYEES	1783069 4322879 274920 174768 153160 125278	8.20% 19.87% 1.26% 0.80% 0.70% 0.58%
	SUB TOTAL	6834074	31.41%
	GRAND TOTAL	21757568	100.00%

This is to declare that the Directors are other than those having control over the Company, and further that there is a difference in the status between core Promoters and other Directors of the Company, who have joined the Board of Directors of the Company in the recent past, and hence, the Shareholding of Directors has been given in the category of 'Any Other'.

SUBEX SYSTEMS LIMITED
LIST OF SHAREHOLDERS WHO ARE HOLDING SHARES >= 1% OF TOTAL EQUITY

SL. NO.	HOLDER	TOTAL SHARES	% TO EQUITY
A	PROMOTERS HOLDING		
1	PROMOTERS		
	INDIAN PROMOTERS		
	SUBASH MENON	2519760	11.58%
	SUBEX HOLDINGS PVT. LTD.	1521200	6.99%
	SUB TOTAL	4040960	18.57%
B	NON-PROMOTERS HOLDING		
2	INSTITUTION INVESTORS		
2-A	MUTUAL FUNDS		
	PRUDENTIAL ICICI TRUST LTD-DYNAMIC	771086	3.54%
	STD. CHARTERED TRUST CO PVT LTD	453350	2.08%
	PRUDENTIAL ICICI TRUST LTD-EMERGING	536300	2.46%
	PRUDENTIAL ICICI TRUST LTD TECHNOLOGY	408337	1.88%
	SBI MUTUAL FUND - MAGNUM TAX GAIN 1993	370260	1.70%
	TATA TRUSTEE COMPANY PRIVATE LTD A/C – MUTUAL FUND	338338	1.56%
	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LTD A/C INDIA ADVANTAGE (OFFSHORE) FUND	288865	1.33%
	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LTD A/C BIRLA ADVANTAGE FUND	233051	1.07%
2-B	UTI A/C ITVUS	1224490	5.63%
2-C	FIs		
	MATTERHORN DYNAMIC EQUITY FUND	871368	4.00%
	THE MASTER TRUST BANK OF JAPAN, LTD A/C SWISS FINANCE CORPORATION (MAURITIUS)	960000	4.41%
	CITI GROUP GLOBAL MARKETS MAURITIUS PVT LTD	300000	1.38%
	MATTERHORN VENTURES	440676	2.03%
	HIMALAYAN INDIA HOLDINGS	357914	1.65%
	SUB TOTAL	7916769	36.39%
3	OTHERS		
	SONATA INVESTMENTS LIMITED- CORPORATE BODY	508000	2.33%
	ALEX P J	378559	1.74%
3-A	ANY OTHER (PLEASE SPECIFY)		
	SUB TOTAL	886559	4.07%
	TOTAL	12844288	59.03%

NOTE: Total Foreign Shareholding

SI. No.	Category of shareholders	No. of shares	% of share capital
1	FIs	4168109	19.16%
2	NRIs (Repatriable & Non-Repatriable)	274920	1.26%
3	OCBs		
	TOTAL	4443029	20.42%