

Name of the Company: SUBEX AZURE LTD (formerly Subex Systems Ltd)						
Scrip Code: 532348				Quarter Ended : 30 June 2007		
Cate-gory code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares	
					As a percentage of (A+B)[1]	As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group[2]					
-1	Indian					
(a)	Individuals/ Hindu Undivided Family	1	1519760	1519760	6.30	4.37
(b)	Central Government/ State Government(s)	-	-	-	-	-
(c)	Bodies Corporate	1	1521200	1521200	6.30	4.37
(d)	Financial Institutions/ Banks	-	-	-	-	-
(e)	Any Other (specify)	-				
	Sub-Total (A)(1)	2	3040960	3040960	12.60	8.73
-2	Foreign					
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-
(c)	Institutions	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	-	-
	Sub-Total (A)(2)					
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	2	3040960	3040960	12.60	8.73

(B)	Public shareholding[3]					
-1	Institutions					
(a)	Mutual Funds/ UTI	33	6252307	6252307	25.91	17.96
(b)	Financial Institutions/ Banks	2	78764	78764	0.33	0.23
(c)	Central Government/ State Government(s)	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-
(e)	Insurance Companies	-	-	-	-	-
(f)	Foreign Institutional Investors	47	8433905	8433905	34.95	24.22
(g)	Foreign Venture Capital Investors	-	-	-	-	-
(h)	Any Other (specify)	-	-	-	-	-
	Sub-Total (B)(1)	82	14764976	14764976	61.18	42.41
-2	Non-institutions					
(a)	Bodies Corporate	739	2075074	2074609	8.60	5.96
(b)	Individuals -					
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	11001	2825030	2766616	11.71	8.11
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	43	1425169	1409969	5.91	4.09
(c)	Any Other (TRUST)	4	1065	1065	0.004	0.003
	Sub-Total (B)(2)	11787	6326338	6252259	26.22	18.17
	Total Public Shareholding (B)= (B)(1)+(B)(2)	11869	21091314	21017235	87.40	60.58
	TOTAL (A)+(B)	11871	24132274	24058195	100.00	69.31
(C)	Shares held by Custodians and against which Depository Receipts have been issued	1	10683451	10683451	-	30.69
	GRAND TOTAL (A)+(B)+(C)	11872	34815725	34741646	-	100.00

[1] For determining public shareholding for the purpose of Clause 40A.

[2] For definitions of "Promoter" and "Promoter Group", refer to Clause 40A.

[3] For definitions of “Public Shareholding”, refer to Clause 40A.

(I)(b)Statement showing Shareholding of persons belonging to the category “Promoter and Promoter Group”

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	SUBASH MENON	1519760	4.37
2	SUBEX HOLDINGS PVT LTD	1521200	4.37
TOTAL		3040960	8.73

(I)(c) Statement showing Shareholding of persons belonging to the category “Public” and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	UTI INDIA TECHNOLOGY VENTURE UNIT SCHEME	1224490	3.517
2	THE MASTER TRUST BANK OF JAPAN, LTD. A/C	1901656	5.462
3	HSBC GLOBAL INVESTMENT FUNDS MAURITIUS L	783699	2.251
4	GOVERNMENT OF SINGAPORE	752600	2.162
5	INTEL CAPITAL CAYMAN CORPORATION	711814	2.045
6	PRUDENTIAL ICICI TRUST LTD - EMERGING ST	598604	1.719
7	PRUDENTIAL ICICI TRUST LTD - PRUDENTIAL	559254	1.606
8	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVA	502401	1.443
9	PRUDENTIAL ICICI TRUST LIMITED - DYNAMIC	469064	1.347
10	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE L	425000	1.221
11	DSP MERRILL LYNCH TRUSTEE CO.PVT LTD A/C	399303	1.147
12	SBI MUTUAL FUND - MAGNUM TAX GAIN 1993	370260	1.063
13	HIMALAYAN INDIA HOLDINGS	365309	1.049
14	MONETARY AUTHORITY OF SINGAPORE	355800	1.022
	TOTAL	9419254	27.055

(I)(d)Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
Not Applicable			
TOTAL			

II (a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	GDR	10683451	10683451	30.69
	TOTAL	10683451	10683451	30.69

II (b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	THE BANK OF NEWYORK	GDRs	10683451	30.69
TOTAL			10683451	30.69