

SUBEX LIMITED

I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement

Name of the Company	SUBEX LIMITED
Scrip Code	532348/ SUBEX
Class of Security	Equity Shares of Rs. 10/- each
	31-Dec-12

Partly paid -up shares:-	No. of partly paid up shares	As a % of total No of partly Paid-up shares	As a % of total no of shares of the company
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-

Outstanding convertible securities:-	No. of outstanding securities	As a % of total no of outstanding convertible securities	As a % of total no. of shares of the company , assuming full conversion of the convertible securities
FCCBs I ¹			
Held by promoter/promoter group	-	-	-
Held by public	67,175	0.03	0.02
FCCBs II ²			
Held by promoter/promoter group	-	-	-
Held by public	839,721	0.37	0.22
FCCBs II 3			
Held by promoter/promoter group	-	-	-
Held by public	224,070,424	99.60	58.30
Total	224,977,320	100.00	58.53

Warrants:-	No of warrants	As a % of total no of Warrants	As a % of total no of shares of the company assuming full conversion of warrants
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-

Total paid-up capital of the company assuming full conversion of warrants and convertible securities	384,361,436 Equity Shares of Rs. 10/- each
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1. represents US\$ 1,000,000 principal amount of bonds outstanding out of the Company's US\$180,000,000 2 per cent coupon convertible bonds. These bonds are convertible at a price of Rs. 656.20/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.
2. represents US\$ 1,400,000 principal amount of bonds outstanding out of the Company's US\$98,700,000 5 per cent convertible unsecured bonds. These bonds are convertible at a price of Rs. 80.31/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.
3. represents US\$ 91,100,000 principal amount of bonds outstanding out of the Company's U.S.\$127,721,000 5.70 per cent secured convertible bonds. These bonds are convertible at a price of Rs. 22.79/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of(A+B) (VI)	As a% of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(A)	Promoter and Promoter Group							
1	Indian							
(a)	Individuals/HUF	2	2952844	2952844	1.938	1.853	2952844	100
(b)	Central Government/State Government(s)	0	0	0	0	0	0	
(c)	Bodies Corporate	1	5521200	5521200	3.623	3.464	5521200	100
(d)	Financial Institutions/banks	0	0	0	0	0	0	
(e)	Any Other(specify)							
	Person Acting Concert	0	0	0	0	0	0	
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Reserve Bank of India	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(1)	3	8474044	8474044	5.561	5.317	8474044	100
2	Foreign							
(a)	Individual(Non-Resident Individuals/Foreign Individuals)	0	0	0	0	0		
(b)	Bodies Corporate	0	0	0	0	0	0	
c	Institutions	0	0	0	0	0		
d	Qualified Foreign Investor							
(e)	Any Other(specify)							
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(2)	0	0	0	-	-	0	
	Total Shareholding of Promoter and Promoter Group (A)=(A)(I)+(A)+(2)	3	8474044	8474044	5.561	5.317	8474044	100

Category Code	Category of Shareholder	Number of Share-holders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					of(A+B)	(A+B+C)	Shares	(IX)
(I)	(II)	(III)	(IV)	(V)				
(B)	Public Shareholdings						NA	NA
1	Institutions							
(a)	Mutual Funds/UTI	0	0	0	0	0		
(b)	Financial Institutions/Banks	0	0	0	0	0		
(c)	Central government/state Governments	0	0	0	0	0		
(d)	Venture Capitalfunds	0	0	0	0	0		
(e)	Insurance Companies	2	78764	78764	0.052	0.049		
(f)	Foreign Institutional Investors	7	5219387	5219387	3.425	3.275		
(g)	Foreign venture Capital							
(h)	Qualified Foreign Investor							
(i)	Any Other (specify)							
	Foreign Financial Institutions							
	TOTAL	0	0	0	0	0		
	Foreign Mutual Funds	0	0	0	0	0		
	Foreign Financial Institutions/ Banks	0	0	0	0	0		
	Stressed Assets Stabilisation Fund	0	0	0	0	0		
	State Finance Corporation	0	0	0	0	0		
	Sub-Total (B)(1)	9	5298151	5298151	3.477	3.324		
(2).	Non Institutions							
(a).	Bodies Corporate	1231	13881576	13881176	9.109	8.71		
	Individuals							
(b)	i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh	66495	34452565	34403508	22.607	21.616		
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh	542	20743558	20743558	13.612	13.015		
(c)	Qualified Foreign Investor							
(d)	Any Other (specify)							
	Trusts							
1	K. C. DHARMARTH TRUST	1	100	100	0	0		
2	MANAN PORECHA TRUSTEE MDP FAMILY B	1	3000	3000	0.002	0.002		
3	DHITESH M SHAH TRUSTEE FOR MAHENDRA	1	500	500	0	0		
	Total	3	3600	3600	0.002	0.002		
	Director & their relatives	1	60000	60000	0.039	0.038		
	Foreign Nationals	27	96006	96006	0.063	0.06		
	Escrow Account	0	0	0	0	0		
	Market Maker	0	0	0	0	0		
	Non Resident Indians	658	1346666	1346666	0.884	0.845		
	O C Bs	0	0	0	0	0		
	Societies	0	0	0	0	0		
	Clearing Members	126	392196	392196	0.257	0.246		
	shares in transit	0	0	0	0	0		
	Hindu Undivided Families	1653	2054557	2054557	1.348	1.289		
	NRIs/OCBs							
	Foreign Corporate Bodies	10	65178257	65178257	42.769	40.894		
	Partnership Firms	0	0	0	0	0		
	Custodian of Enemy Property	0	0	0	0	0		
	Foreign Collaborators	0	0	0	0	0		
	ESOPs/ESOS/ESPS Employee shareholders	52	413541	411871	0.271	0.259		
	Sub-Total (B)(2)	70798	138622522	138571395	90.963	86.974		
	Total Public Share- holding (B)=(B)(1)+(B)(2)	70807	143920673	143869546	94.439	90.298		
	Sub-Total(A+B)	70810	152394717	152343590	100	95.615		
(C)	Shares held by Cust-dians & against which Depository Receipts have been issued	1	6989399	6989399	NA	4.385		
1	Promoter and promoter Group	NA	NA	NA	NA	NA		
2	public	1	6989399	6989399	NA	4.385		
	Grand Total (A)+(B)+(C)	70811	159384116	159332989	100	100	8474044	5.317

(I)(b) Statement Showing holding of securities (including shares,warrants,convertible securities)of Persons belonging to the category "Promoter and Promoter Group"											
Sr.No (1)	Name of The Shareholder (II)	Details of Shares Held		Encumbered shares(*)			Details of Warrants		Details of Convertible Securities		Total shares as % of diluted share Capital XII
		No.of Shares held (III)	As a %of Grand Total(A+B+C) (IV)	No (V)	As a Shares % (VI)	As a %of Grand Total(A+B+C)of sub-clause(I)(a) (VII)	number of warrants held (VIII)	As a % Total no. of w.r.t of the same class (IX)	Number of convertible securities held (X)	As a %of total No.of convertible securities (XI)	
1	KIVAR HOLDINGS PRIVATE LIMITED	5521200	3.464	5521200	100	3.464	-	-	-	-	-1.436
2	SUBASH MENON	2580601	1.619	2580601	100	1.619	-	-	-	-	-0.671
3	SUDEESH YEZHUVATH	372243	0.234	372243	100	0.234	-	-	-	-	-0.097
	Total	8474044	5.317	8474044	100	5.317	-	-	-	-	-2.205

(I)(C)(i) Statement Showing holding securities (including shares,warrants,convertible securities) of Persons belonging to the category "Public and holding more than 1% of the total number of shares"

sr.no	Name of The Shareholder	Number of Shares held	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement at para(1)(a) above)	Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital (XII)
				No of Warrants Held (VIII)	number of w.r.t of the same	convertible securities held (X)	total No. of convertible	
1	QVT MAURITIUS WEST FUND	12126142	7.608	-	-	-	-	-3.155
2	SUFFOLK (MAURITIUS) LIMITED	11257632	7.063	-	-	-	-	-2.929
3	DEUTSCHE BANK AG LONDON- CB ACCOUNT	10892721	6.834	-	-	-	-	-2.834
4	NOMURA SINGAPORE LIMITED	10234433	6.421	-	-	-	-	-2.663
5	MERRILL LYNCH CAPITAL MARKETS ESPAN	10192621	6.395	-	-	-	-	-2.652
6	MANSFIELD (MAURITIUS) LIMITED	6114589	3.836	-	-	-	-	-1.591
7	GOVERNMENT OF SINGAPORE	3498288	2.195	-	-	-	-	-0.910
8	CREDIT SUISEE (SINGAPORE) LIMITED	2510234	1.575	-	-	-	-	-0.653
	Total	66826660	41.928	-	-	-	-	-17.386

(I)(ii) Statement Showing holding of securities(shares,warrants,convertible securities)of person(together with PAC)belonging to the category"Public and holding more than 5% of the total number of shares of the company"

Sr.no	Name of the Shareholder (s) and the persons Acting in Concert(PAC)with them	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)	Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital XII
				No of Warrants	as a%total number of w.r.t of the same class	No of convertible securities held	%w.r.t total No. of convertible securities of the same class	
1	SUFFOLK (MAURITIUS) LIMITED/MANSFIELD (MAURITIUS) LIMITED	17372221	10.900	-	-	-	-	-4.520
2	QVT MAURITIUS WEST FUND/QUINTESSENCE MAURITIUS WEST FUND	13347888	8.375	-	-	-	-	-3.473
3	DEUTSCHE BANK AG LONDON- CB ACCOUNT	10892721	6.834	-	-	-	-	-2.834
4	NOMURA SINGAPORE LIMITED	10234433	6.421	-	-	-	-	-2.663
5	MERRILL LYNCH CAPITAL MARKETS ESPAN	10192621	6.395	-	-	-	-	-2.652

(1)(d) Statement Showing details of locked-in-share

Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (I.e. Grand Total (a)+(B)+(C).indicated in Statement of para(1)(a) above)
	KIVAR HOLDINGS PRIVATE LIMITED	4000000	2.510

(II)(a) Statement Showing details of Depository receipts (DRs)

Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc.,)	Number of Outstanding DRs	Number of Shares underlying Outstanding DRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (I.e Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)
1	GDRs	6989399	6989399	4.385

(II)(b) Statement Showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of Shares

Sr.No.	Name of the DR HolderType of Outstanding DR(ADR,GDRs,SDRs etc.,)	Number of Shares Underlying Outstanding DRs	Shares underlying outstanding DRs as percentage of Total number of Shares(I.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)
1	BANK OF NEW YORK	6989399	4.385

(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer							
Category Code	category of shareholder	Number of Voting Rights Held in each class of securities			Total Voting Rights(III=IV+V) (VI)	Total Voting Rights i.e(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a % of (A+B) (VII)	As a % of (A+B+C) (VIII)
(I)	II						
(A)	Promoter and Promoter Group						
1	Indian						
(a)	Individuals/HUF						
(b)	Central Government/State						
(c)	Bodies Corporate						
(d)	Financial Institutions/banks						
(e)	Any Other(specify)						
	Sub Total(A)(1)						
2	Foreign						
(a)	Individual(Non-Resident Individuals /Foreign Individuals)						
(b)	Bodies Corporate						
(c)	Institutions						
(e)	Any Other(specify)						
	Sub Total(A)(2)						
(A)	Total Shareholding of Promoter						
(B)	Public Shareholdings						
1	Institutions						
(a)	Mutual Funds/UTI						
(b)	Financial Institutions/Banks						
(c)	Central Government /state						
(d)	Venture Capital funds						
(e)	Insurance Companies						
(f)	Foreign Institutional Investors						
(g)	Any Other(specify)						
	Sub-Total (B)(1)						
2	Non Institutions						
(a)	Bodies Corporate						
(b)	Individuals i) Individual Share- holders holding nominal share capital up to Rs. 1 lakh						
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh						
(c)	Qualified Foreign Investor						
(d)	Any Other (specify)						
	Sub-Total (B)(2)						
	Total Public Share- holding (B)=(B)(1)+(B)(2)						
	Sub-Total(A+B)						
(c)	Shares held by Cust-dians & against which Depository Receipts have been issued						
	Grand Total (A)+(B)+(C)						