

SUBEX LIMITED

I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement

Name of the Company	SUBEX LIMITED
Scrip Code	532348/ SUBEX
Class of Security	Equity Shares of ₹10/- each
Quarter Ended	30-Sep-14

Partly paid -up shares	No. of partly paid up shares	As a % of total No of partly Paid-up shares	As a % of total no of shares of the company
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-

Outstanding convertible securities	No. of outstanding securities	As a % of total no of outstanding convertible securities	As a % of total no. of shares of the company , assuming full conversion of the convertible securities
FCCBs I ¹			
Held by promoter/promoter group	-	-	-
Held by public	67,175	0.03	0.02
FCCBs II ²			
Held by promoter/promoter group	-	-	-
Held by public	839,721	0.39	0.22
FCCBs III ³			
Held by promoter/promoter group	-	-	-
Held by public	214,354,966	99.58	55.77
Total	215,261,862	100.00	56.01

Warrants:-	No of warrants	As a % of total no of Warrants	As a % of total no of shares of
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-

Total paid-up capital of the company assuming full **384,361,433 Equity Shares of ₹10/- each**

1. represents US\$1,000,000 principal amount of bonds outstanding out of the Company's US\$180,000,000 2 per cent coupon convertible bonds. These bonds are convertible at a price of ₹656.20/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

2. represents US\$1,400,000 principal amount of bonds outstanding out of the Company's US\$98,700,000 5 per cent convertible unsecured bonds. These bonds are convertible at a price of ₹80.31/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

3. represents US\$ 87,150,000 principal amount of bonds outstanding out of the Company's US\$127,721,000 5.70 per cent secured convertible bonds. These bonds are convertible at a price of ₹22.79/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

Category Code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of(A+B) (VI)	As a% of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(A)	Promoter and Promoter Group							
1	Indian							
(a)	Individuals/HUF	2	2952844	2952844	1.749	1.746	2952844	100
(b)	Central Government/State Government(s)	0	0	0	0	0	0	
(c)	Bodies Corporate	1	2021200	2021200	1.197	1.195	2021200	100
(d)	Financial Institutions/banks	0	0	0	0	0	0	
(e)	Any Other(specify)							
	Person Acting Concert	0	0	0	0	0	0	0
	Directors & their relatives	0	0	0	0	0	0	0
	Partnership Firms	0	0	0	0	0	0	0
	Reserve Bank of India	0	0	0	0	0	0	0
	Employees Welfare Fund	0	0	0	0	0	0	0
	ESOP/ESOS	0	0	0	0	0	0	0
	Trusts	0	0	0	0	0	0	0
	Sub Total(A)(1)	3	4974044	4974044	2.946	2.941	4974044	100
2	Foreign							
(a)	Individual(Non-Resident Individuals/Foreign Individuals)	0	0	0	0	0	0	0
(b)	Bodies Corporate	0	0	0	0	0	0	
c	Institutions	0	0	0	0	0	0	0
d	Qualified Foreign Investor	0	0	0	0	0	0	0
(e)	Any Other(specify)							
	Directors & their relatives	0	0	0	0	0	0	0
	Partnership Firms	0	0	0	0	0	0	0
	Employees Welfare Fund	0	0	0	0	0	0	0
	ESOP/ESOS	0	0	0	0	0	0	0
	Trusts	0	0	0	0	0	0	0
	Sub Total(A)(2)	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(I)+(A)+(2)	3	4974044	4974044	2.946	2.941	4974044	2.941

Category Code	Category of Shareholder	Number of Share-holders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of(A+B) (VI)	As a% of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(B)	Public Shareholdings						NA	NA
1	Institutions							
(a)	Mutual Funds/UTI	0	0	0	0	0		
(b)	Financial Institutions/Banks	0	0	0	0	0		
(c)	Central government/state Governments	0	0	0	0	0		
(d)	Venture Capitalfunds	0	0	0	0	0		
(e)	Insurance Companies	2	78764	78764	0.047	0.047		
(f)	Foreign Institutional Investors	1	94000	94000	0.056	0.056		
(g)	Foreign venture Capital	0	0	0	0	0		
(h)	Qualified Foreign Investor	0	0	0	0	0		
(i)	Any Other (specify)							
	Foreign Financial Institutions	0	0	0	0	0		
	TOTAL	0	0	0	0	0		
	Foreign Mutual Funds	0	0	0	0	0		
	Foreign Financial Institutions/ Banks	0	0	0	0	0		
	Stressed Assets Stabilisation Fund	0	0	0	0	0		
	State Finance Corporation	0	0	0	0	0		
	Sub-Total (B)(1)	3	172764	172764	0.102	0.102		
(2).	Non Institutions							
(a).	Bodies Corporate	1013	14861007	14860607	8.801	8.788		
	Individuals							
(b)	i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh	58999	38313952	38265169	22.69	22.658		
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh	902	37307094	37307094	22.094	22.062		
(c)	Qualified Foreign Investor	0	0	0	0	0		
(d)	Any Other (specify)							
	Trusts							
1	ARPAN MEHTA TRUSTEE OF VIRAL FAMIL	1	2000	2000	0.001	0.001		
2	K C DHARMARTH TRUST	1	100	100	.	.		
3	MANAN PORECHA TRUSTEE MDP FAMILY B	1	3000	3000	0.002	0.002		
	Total	3	5100	5100	0.003	0.003		
	Director & their relatives	1	60000	60000	0.036	0.035		
	Foreign Nationals	27	98916	98916	0.059	0.058		
	Escrow Account	0	0	0	0	0		
	Market Maker	0	0	0	0	0		
	Non Resident Indians	574	1930128	1930128	1.143	1.141		
	O C Bs	0	0	0	0	0		
	Societies	0	0	0	0	0		
	Clearing Members	97	629678	629678	0.373	0.372		
	shares in transit	0	0	0	0	0		
	Hindu Undivided Families	1636	3757377	3757377	2.225	2.222		
	NRIs/OCBs							
	Foreign Corporate Bodies	10	66146685	66146685	39.173	39.117		
	Partnership Firms	0	0	0	0	0		
	Custodian of Enemy Property	0	0	0	0	0		
	Foreign Collaborators	0	0	0	0	0		
	ESOPs/ESOS/ESPS Employee shareholders	48	599619	597949	0.355	0.355		
	Sub-Total (B)(2)	63310	163709556	163658703	96.952	96.813		
	Total Public Share- holding (B)=(B)(1)+(B)(2)	63313	163882320	163831467	97.054	96.915		
	Sub-Total(A+B)	63316	168856364	168805511	100	99.856		
(C)	Shares held by Custodians & against which Depository Receipts have been issued	1	243207	243207	NA	0.144		
1	Promoter and promoter Group	NA	NA	NA	NA	NA		
2	Public	1	243207	243207	NA	0.144		
	Grand Total (A)+(B)+(C)	63317	169099571	169048718	100	100	4974044	2.941

(I)(b) Statement Showing holding of securities (including shares,warrants,convertible securities)of Persons belonging to the category "Promoter and Promoter Group"											
Sr.No (1)	Name of The Shareholder (II)	Details of Shares Held		Encumbered shares(*)			Details of Warrants		Details of Convertible Securities		Total shares as % of diluted share Capital XII
		No.of Shares held (III)	As a %of Grand Total(A+B+C) (IV)	No (V)	As a Shares % (VI)	As a %of Grand Total(A+B+C)of sub-clause(I)(a) (VII)	number of warrants held (VIII)	As a % Total no. of w.r.t of the same class (IX)	Number of convertible securities held (X)	As a% total No.of convertible securities (XI)	
1	KIVAR HOLDINGS PRIVATE LIMITED	2021200	1.195	2021200	100	1.195	-	-	-	-	0.526
2	SUBASH MENON	2580601	1.526	2580601	100	1.526	-	-	-	-	0.671
3	SUDEESH YEZHUVATH	372243	0.22	372243	100	0.22	-	-	-	-	0.097
	Total	4974044	2.941	4974044	100	2.941	-	-	-	-	1.294
(I)(C)(i)Statement Showing holding securities (including shares,warrants,convertible securities) of Persons belonging to the category "Public and holding more than 1% of the total number of shares"											
sr.no	Name of The Shareholder	Number of Shares held	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement at para(1)(a) above)	Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital (XII)			
				No of Warrants Held (VIII)	as a%total number of w.r.t of the same class (IX)	Number of convertible securities held (X)	%w.r.t total No. of convertible securities of the same class (XI)				
1	QVT MAURITIUS WEST FUND	12126142	7.171	-	-	-	-	3.155			
2	SUFFOLK MAURITIUS LIMITED	11257632	6.657	-	-	-	-	2.929			
3	DEUTSCHE BANK AG LONDON CB ACCOUNT	10892721	6.442	-	-	-	-	2.834			
4	NOMURA SINGAPORE LIMITED	10234433	6.052	-	-	-	-	2.663			
5	MERRILL LYNCH CAPITAL MARKETS ESPAN	10192621	6.028	-	-	-	-	2.652			
6	MANSFIELD MAURITIUS LIMITED	6114589	3.616	-	-	-	-	1.591			
7	ELARA CAPITAL PLC	2459609	1.455	-	-	-	-	0.640			
	Total	63277747	37.42	-	-	-	-	16.463			
(I)(ii) Statement Showing holding of securities(shares,warrants,convertible securities)of person(together with PAC)belonging to the category"Public and holding more than 5% of the total number of shares of the company"											
Sr.no	Name of the Shareholder (s) and the persons Acting in Concert(PAC)with them	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)	Details of Warrants		Details of convertible securities		Total shares as a% of diluted share capital XII			
				No of Warrants	as a%total number of w.r.t of the same class	No of convertible securities held	%w.r.t total No. of convertible securities of the same class				
1	SUFFOLK (MAURITIUS) LIMITED & MANSFIELD (MAURITIUS) LIMITED	17372221	10.273	-	-	-	-	4.520			
2	QVT MAURITIUS WEST FUND & QUINTESSENCE MAURITIUS WEST FUND	13347888	7.894	-	-	-	-	3.473			
3	DEUTSCHE BANK AG LONDON	10892721	6.442	-	-	-	-	2.834			
4	NOMURA SINGAPORE LIMITED	10234433	6.052	-	-	-	-	2.663			
5	MERRILL LYNCH CAPITAL MARKETS ESPAN	10192621	6.028	-	-	-	-	2.652			
	NA	NA	NA	NA	NA	NA	NA	NA			
(1)(d) Statement Showing details of locked-in-share											
Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (I.e. Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)	Promoter / Promoter Group / Public							
		NA									
(II)(a) Statement Showing details of Depository receipts (DRs)											
Sr.No.	Type of Outstanding DR (Adrs,GDRs,SDRs etc..)	Number of Outstanding DRs	Number of Shares underlying Outstanding DRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (I.e Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)							
1	GDRs	243207	243207	0.144							
(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by 'promoter/promoter group' are in excess of 1% of the total number of shares											
Sr.No.	Name of the DR HolderType of Outstanding DR (ADRs,GDRs,SDRs etc.,	Number of Shares Underlying Outstanding DRs	Shares underlying outstanding DRs as percentage of Total number of Shares(I.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)								
	NA	NA	NA								

(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer								
Category Code	category of shareholder	Number of Voting Rights Held in each class of securities			Total Voting Rights(III=IV+V)		Total Voting Rights i.e(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)	(VI)		As a % of (A+B) (VII)	As a % of (A+B+C) (VIII)
(A)	Promoter and Promoter Group							
1	Indian							
(a)	Individuals/HUF							
(b)	Central Government/State Government(s)							
(c)	Bodies Corporate							
(d)	Financial Institutions/banks							
(e)	Any Other(specify)							
	Sub Total(A)(1)							
2	Foreign							
(a)	Individual(Non-Resident Individuals /Foreign Individuals)							
(b)	Bodies Corporate							
(c)	Institutions							
(e)	Any Other(specify)							
	Sub Total(A)(2)							
	Total Shareholding of Promoter and Promoter Group							
(A)	(A)=(A)(1)+(A)(2)							
(B)	Public Shareholdings							
1	Institutions							
(a)	Mutual Funds/UTI							
(b)	Financial Institutions/Banks							
(c)	Central Government /state							
(d)	Venture Capital funds							
(e)	Insurance Companies							
(f)	Foreign Institutional Investors							
(g)	Any Other(specify)							
	Sub-Total (B)(1)							
2	Non Institutions							
(a)	Bodies Corporate							
(b)	Individuals i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh							
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh							
(c)	Qualified Foreign Investor							
(d)	Any Other (specify)							
	Sub-Total (B)(2)							
	Total Public Share- holding							
	(B)=(B)(1)+(B)(2)							
	Sub-Total(A+B)							
(c)	Shares held by Cust-dians & against which Depository Receipts have been issued							
	Grand Total (A)+(B)+(C)							
Place:	Bangalore							
Date	14-Oct-14							