

SUBEX LIMITED

I (a) Statement Showing Shareholding Pattern as per revised Clause 35(1)(a) of the Listing Agreement

Name of the Company	SUBEX LIMITED
Scrip Code	532348/ SUBEX
Class of Security	Equity Shares of Rs. 10/- each
Quarter ended	31-Dec-10

Partly paid -up shares:-	No. of partly paid up shares	As a % of total No of partly Paid-up shares	As a % of total no of shares of the company
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-

Outstanding convertible securities:-	No. of outstanding securities	As a % of total no of outstanding convertible securities	As a % of total no. of shares of the company , assuming full conversion of the convertible securities
FCCBs I ¹			
Held by promoter/promoter group	-	-	-
Held by public	2,619,811	7.38	2.60
FCCBs II ²			
Held by promoter/promoter group	-	-	-
Held by public	32,869,082	92.62	32.65
Total	35,488,893	100.00	35.25

Warrants:-	No of warrants	As a % of total no of Warrants	As a % of total no of shares of the company assuming full conversion of warrants
Held by promoter/promoter group	-	-	-
Held by public	-	-	-
Total	-	-	-
Total paid-up capital of the company assuming full conversion of warrants and convertible securities	100,670,939 Equity Shares of Rs. 10/- each		

1. represents US\$ 39,000,000 principal amount of bonds outstanding out of the Company's US\$180,000,000 2 per cent Coupon Convertible Bonds. These bonds are convertible at a price of Rs. 656.20/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

2. represents US\$ 54,800,000 principal amount of bonds outstanding out of the Company's US\$98,700,000 5 per cent Convertible Unsecured Bonds. These bonds are convertible at a price of Rs. 80.31/- per equity share. The increase in capital on account of these bonds would depend on the number of bonds that are converted by the bondholders.

Category Code	Category of Shareholder	Number of Share-holders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a % of(A+B) (VI)	As a% of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(I)	(II)	(III)	(IV)	(V)				
(A)	Promoter and Promoter Group							
	1 Indian							
(a)	Individuals/HUF	1	2580601	2580601	4.609	3.959	2580601	100
(b)	Central Government/State Government(s)	0	0	0	0	0		
(c)	Bodies Corporate	1	1521200	1521200	2.717	2.334	1521200	100
(d)	Financial Institutions/banks	0	0	0	0	0		
(e)	Any Other(specify)							
	Person Acting Concert	0	0	0	0	0		
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Reserve Bank of India	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(1)	2	4101801	4101801	7.326	6.293	4101801	100
	2 Foreign							
(a)	Individual(Non-Resident Individuals /Foreign Individuals)	0	0	0	0	0		
(b)	Bodies Corporate	1	4000000	4000000	7.144	6.137	2500000	62.5
(c)	Institutions	0	0	0	0	0		
(d)	Any Other(specify)							
	Directors & their relatives	0	0	0	0	0		
	Partnership Firms	0	0	0	0	0		
	Employees Welfare Fund	0	0	0	0	0		
	ESOP/ESOS	0	0	0	0	0		
	Trusts	0	0	0	0	0		
	Sub Total(A)(2)	1	4000000	4000000	7.144	6.137	2500000	62.5
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)+(2)	3	8101801	8101801	14.470	12.429	6601801	81.486
Category Code	Category of Shareholder	Number of Share-holders	Total number of shares	Number of shares held in dematerialised form	Total Shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
(I)	(II)	(III)	(IV)	(V)	As a % of(A+B) (VI)	As a% of (A+B+C) (VII)	No of Shares (VIII)	As a % (IX)
(B)	Public Shareholdings							
	1 Institutions							
(a)	Mutual Funds/UTI	5	2906972	2906972	5.192	4.460		
(b)	Financial Institutions/Banks	2	21990	21990	0.039	0.034		
(c)	Central Government /state Governments	0	0	0	0	0		
(d)	Venture Capitalfunds	0	0	0	0	0		
(e)	Insurance Companies	2	78764	78764	0.141	0.121		
(f)	Foreign Institutional Investors	13	9777998	9777998	17.464	15.001		
(g)	Foreign venture Capital							
(h)	Any Other (specify)							
	Foreign Financial Institutions							
	TOTAL	0	0	0	0	0		
	Foreign Mutual Funds	0	0	0	0	0		
	Foreign Financial Institutions/ Banks	0	0	0	0	0		
	Stressed Assets Stabilisation Fund	0	0	0	0	0		
	State Finance Corporation	0	0	0	0	0		
	Sub-Total (B)(1)	22	12785724	12785724	22.836	19.615		

	2 Non Institutions						NA	NA
(a).	Bodies Corporate	1267	8513896	8513496	15.206	13.062		
	Individuals							
(b)	i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh	48815	15582158	15532601	27.830	23.906		
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh	184	6165569	6165569	11.012	9.459		
(c)	Any Other (specify)							
	Trusts							
1	MRUDULA TRUST	1	3	3				
2	K. C. DHARMARTH TRUST	1	100	100				
3	MANAN PORECHA TRUSTEE MDP FAMILY	1	3000	3000	0.005	0.005		
	Total	3	3103	3103	0.006	0.005		
	Director & their relatives	2	403243	403243	0.720	0.619		
	Foreign Nationals	3	3145	3145	0.006	0.005		
	Escrow Account	0	0	0	0.000	0		
	Market Maker	0	0	0	0	0		
	Non Resident Indians	530	584468	584468	1.044	0.897		
	O C Bs	0	0	0	0	0		
	Societies	0	0	0	0	0		
	Clearing Members	325	694898	694898	1.241	1.066		
	shares in transit	0	0	0	0	0		
	Hindu Undivided Families	1106	1025836	1025836	1.832	1.574		
	NRIs/OCBs							
	Foreign Corporate Bodies	2	1964696	1964696	3.509	3.014		
	Partnership Firms	0	0	0	0	0		
	Custodian of Enemy Property	0	0	0	0	0		
	Foreign Collaborators	0	0	0	0	0		
	ESOPs/ESOS/ESPS Employee shareholders	51	161474	159804	0.288	0.248		
	Sub-Total (B)(2)	52288	35102486	35050859	62.699	53.853		
	Total Public Share-holding (B)=(B)(1)+(B)(2)	52310	47888210	47836583	85.530	73.469	NA	NA
	Sub-Total(A+B)	52313	55990011	55938384	100.000	85.898		
(C)	Shares held by Cust-dians & against which Depository Receipts have been issued	1	9192035	9192035		14.102		
	Promoter and Promoter							
1	Group	-	-	-	-	-		
2	Public	1	9192035	9192035		14.102		
	Grand Total (A)+(B)+(C)	52314	65182046	65130419		100.000	NA	NA

(I)(b) Statement Showing Shareholding of Persons belonging to the category "Promoter and Promoter Group"

Sr.No (1)	Name of Shareholder (II)	Total Shares Held		Shares Pledged or otherwise Encumbered		Grand Total of sub-clause(I)(a) (VII)
		Number (III)	As a %of Grand Total (IV)	Number (V)	As a Shares % (VI)	
1	KIVAR HOLDINGS PRIVATE LIMITED	1521200	2.334	1521200	100.000	2.334
2	SUBASH MENON	2580601	3.959	2580601	100.000	3.959
3	WOODBRIIDGE CONSULTANTS	4000000	6.137	2500000	62.500	3.835
	Total	8101801	12.430	6601801	81.486	10.128

(I)(c) Statement Showing Shareholding of Persons belonging to the category "Public and holding more than 1% of the total number of shares"

Sr. No	Name of Shareholder	Number of Shares	Shares as a percentage of Total number of shares (ie Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)
1	GOVERNMENT OF SINGAPORE	3085274	4.733
2	SPARROW INDIA DIVERSIFIED OPPORTUNIES	1964151	3.013
3	DEUTSCHE SECURITIES MAURITIUS LIMITED	1949696	2.991
4	MORGAN STANLEY MAURITIUS COMPANY LIMITED	1500000	2.301
5	UTI INDIA TECHNOLOGY VENTURE UNIT SCHEME	1224490	1.879
6	MONETARY AUTHORITY OF SINGAPORE	877027	1.346
	Total	10600638	16.263

(1)(d) Statement Showing details of locked-in-share

Sr.No	Name of the Shareholder	Number of locked-in-shares	Locked-in-Shares as a Percentage of Total number of Shares (I.e. Grand Total (A)+(B)+(C).indicated in Statement of para(1)(a) above)
1	WOODBRIIDGE CONSULTANTS (Promoter and Promoter Group)	4000000	6.137

(II)(a) Statement Showing details of Global Depository receipts (GDRs)

Sr.No.	Type of Outstanding DR(Adrs,GDRs,SDRs etc..)	Number of Outstanding GDRs	Number of Shares underlying Outstanding GDRs	Shares underlying Outstanding DRs as a Percentage of Total number of Shares (i.e Grand Total (A)+(B)+(C).indicated in statement at para(1)(a)
1	GDRs	9192035	9192035	14.102

(II)(b) Statement Showing Holding of Depository Receiptd (DRs), where underlying shares are in excell of 1%.

Sr.No.	Name of the DR Holder	Type of Outstanding DR(ADRs,GDRs,SDRs etc..)	Number of Shares Underlying Outstanding DRs	Shares underlying outstanding DRs as percentage of Total number of Shares(I.e. Grand Total (A)+(B)+(C). Indicated in statement at para(1)(a) above)
1	BANK OF NEW YORK	GDRs	9192035	14.102

(III)(a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer

Category Code	Category of Shareholder	Number of Voting Rights Held in Each class of securities			Total Voting Rights (III+IV+V)	Total Voting Rights i.e.(VI)	
		Class X (III)	Class Y (IV)	Class Z (V)		As a % of (A+B) (VII)	As a % of (A+B+C) (VIII)
(I)	(II)				(VI)		
(A)	Promoter and Promoter Group						
(1)	Indian						
(a)	Individuals/HUF						
(b)	Central Government/State Government(s)						
C	Bodies Corporate						
(d)	Financial Institutions/banks						
(e)	Any Other(specify)						
	Sub Total(A)(1)			NA			
2	Foreign						
(a)	Individual(Non-Resident Individuals /Foreign Individuals)						
(b)	Bodies Corporate						
C	Institutions						
(d)	Any Other(specify)						
	Sub Total(A)(2)						
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)+(2)						
(B)	Public Shareholdings						
1	Institutions						
(a)	Mutual Funds/UTI						
(b)	Financial Institutions/Banks						
(c)	Central Government /state Governments						
(d)	Venture Capital funds						
(e)	Insurance Companies						
(f)	Foreign Institutional Investors						
(g)	Any Other (specify)						
	Sub-Total (B)(1)					NA	
(2).	Non Institutions						
(a).	Bodies Corporate						
(b)	Individuals i) Individual Share-holders holding nominal share capital up to Rs. 1 lakh						
	ii) Individual Share-holders holding nominal share capital in excess of Rs.1 lakh						
(c).	Any Other (specify)						
	Sub-Total (B)(2)						
	Total Public Share-holding (B)=(B)(1)+(B)(2)						
	Sub-Total(A+B)						
(c).	Shares held by Cust-dians & against which Depository Receipts have been issued						
	Grand Total (A)+(B)+(C)						